INDEXED IN CHATTEL MTG. INDEX

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46 PAGE 212
RECORDER
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46-2080
COUNTY IOWA
FILED

C TEGELER, FIRST STATE BANK, BOX 439, MANCHESTER, IOWA 319-927-3814
(name, address, and phone number of preparer)

State of Iowa — Space Above This Line For Recording Data

OPEN-END MORTGAGE
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Mortgage (Security Instrument) is JANUARY 6, 1998 and the parties, their addresses and tax identification numbers, if required, are as follows:

MORTGAGOR: TOMMY J WOOD
HUSBAND AND WIFE
308 QUAKER MILL ROAD
MANCHESTER, IA 52057
SOCIAL SECURITY #: [redacted]

KATHERINE D WOOD
HUSBAND AND WIFE
308 QUAKER MILL ROAD
MANCHESTER, IA 52057

96-64

☐ If checked, refer to the attached Addendum incorporated herein, for additional Mortgagors, their signatures and acknowledgments.

LENDER: FIRST STATE BANK
ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF IOWA
300 E. MAIN ST. PO BOX 439
MANCHESTER, IA 52057

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Mortgagor's performance under this Security Instrument, Mortgagor grants, bargains, warrants, conveys and mortgages to Lender the following described property: REFER TO EXHIBIT 'A' WHICH IS

LOT ONE (1) OF LOECKE AND KROGMANN SUBIDIVISION OF LOT SIXTY TWO (62) AND PART OF LOT SIXTY THREE (63) OF HENRY ACERS' ADDITION, CITY OF MANCHESTER, DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 3 PLATS, PAGE 191.

For Release, See Book 47
Page 113 3/3/98

The property is located in DELAWARE (County) at
308 QUAKER MILL ROAD (Address), MANCHESTER (City), Iowa 52057 (ZIP Code)

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above (all referred to as "Property").

NOTICE: THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF $ 14,000.00. LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

3. **MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by this Security Instrument at any one time shall not exceed the amount stated above. This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

4. **SECURED DEBT AND FUTURE ADVANCES.** The term "Secured Debt" is defined as follows:
   A. Debt incurred under the terms of all promissory note(s), contract(s), guaranty(s) or other evidence of debt described below and all their extensions, renewals, modifications or substitutions. *(When referencing the debts below it is suggested that you include items such as borrowers' names, note amounts, interest rates, maturity dates, etc.)*
   HOME EQUITY LINE OF CREDIT IN THE AMOUNT OF $14,000

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