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RECORDER
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Lisa Baumgartner F&M Bank 101 East Main Manchester, IA 52057 (319) 927-4475

SATISFACTION OF ASSIGNMENT OF REAL ESTATE CONTRACT

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain assignment of Real Estate Contract bearing the date the 6th day of June, 1996 made & executed by Brian L. Meholovich & Teresa Meholovich buyers & Austin E. Armstrong L.C., sellers. The contract is dated June 6, 1996, and recorded in the Delaware County Recorder's Office, on December 27, 1996, in Book 55 Page 146. The assignment was filed in Book 55 at page 331, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 12th day of January 1998.

FARMERS & MERCHANTS SAVINGS BANK

BY: Teresa J. Greve
Teresa J. Greve, Vice President

BY: Diane C. Hammell
Diane C. Hammell, Cashier

State of Iowa, Delaware County, ss:

On this 12th day of January, 1998 before me, a Notary Public in and for Delaware County, Iowa appeared Teresa J. Greve and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Teresa J. Greve is the Asst Vice President and that Diane C. Hammell is the Cashier of Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Teresa J. Greve and Diane C. Hammell acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Lisa Baumgartner
Notary Public in & for Delaware County, IA

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-2000

DATE 1-12-98 BOOK 56 PAGE 234