PSB

'98 JAN 8 AM 11 38

39-2030

6.00

Harold Schneider 101 Madison Street Winthrop, Ia 50682 (319)935-3364
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 19, 1996 which was recorded on July 5, 1996, in the office of the County Recorder for Delaware County, Iowa, and is indexed as: Book 41 Page 63. This Mortgage was executed by James V. Graybill and Patricia A. Graybill (Mortgagor) in favor of Peoples State Bank Winthrop, Ia as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

PEOPLES STATE BANK * MANCHESTER IOWA * CORPORATE SEAL

Dated: January 7, 1998

Peoples State Bank Winthrop, Ia

Authorized Signer Harold Schneider

STATE OF IOWA,
COUNTY OF Buchanan ss:

On this 7th day of January 1998, before me, a Notary Public in the State of Iowa, personally appeared Harold Schneider to me personally known, who being by me duly sworn or affirmed did say that that person is Executive Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~no seal has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Harold Schneider acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
3-19-00

Beverly J. Kepp

Notary Public In the State of Iowa

NOTARIAL SEAL IOWA

BEVERLY J. KEPP...
MY COMMISSION EXPIRES
3-19-00

© 1992 Bankers Systems, Inc., St. Cloud, MN (1-800-397-2341) Form SAT-IA 8/14/95

DATE 1-8-98 BOOK 46 PAGE 195