Mary Lou Tracey

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Prepared by: Ronald I. Snitker ACM, 909 West Main, Manchester, IA 319 927-4580

(Name) (Title) (Address) (Phone No.)

Form 1927-2 IA REV (1-96) NOTICE AGREEMENT Date: 12/31/1997

In consideration of a loan to be made or insured by the United States of America, Acting by and through the Administrator of Farm Service Agency Agency (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to
Rodney D. Johnson and
Colleen S. Johnson
(hereinafter referred to as the "Borrower(s)", which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit:

See Attached

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated December 31, 1997, and recorded on December 31, 1997, in Book 139 ~~XX~~ L.D. Page/Document No. 91 of the ~~XXXX~~ records, Delaware County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of FSA, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Roger D. Johnson
Roger D. Johnson
Theola R. Johnson
Theola R. Johnson

STATE OF IOWA )SS ACKNOWLEDGEMENT
COUNTY OF Delaware)

On this 31st day of December, 1997, before me Ronald I. Snitker, a Notary Public in and for said county, personally appeared Roger D. Johnson and Theola R. Johnson to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(Seal)

Ronald I. Snitker
Notary Public in and for said County

My commission expires: 4-5-2000

DATE 12-31-97 BOOK 7 PAGE 162

Legal Description for Rodney D. Johnson

The Southwest Quarter (SW1/4) of the Northwest fractional Quarter (NWfr1/4) of Section Three (3), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., except that part described as commencing at the Northwest corner thereof and running thence South 12° 19' West four hundred eighty nine and six-tenths (489.6) feet along the West line of said Northwest fractional Quarter (NWfr1/4), thence South 80° 56' East two hundred fifty two (252.0) feet, thence North 5° 20' East sixty three and three tenths (63.3) feet, thence South 85° 40' East eighty four and eight-tenths (84.8) feet, thence North 6° 13' East one hundred ninety five (195.0) feet, thence South 89° 56' East nine hundred thirty six and six-tenths (936.6) feet, thence South 7° 33' East thirty two and six-tenths (32.6) feet, thence South 86° 39' East one hundred fifty eight and three-tenths (158.3) feet, thence North 7° 35' East two hundred seventy one (271.0) feet, thence North 46° 56' West ninety two and nine-tenths (92.9) feet, thence South 89° 27' West one thousand three hundred twenty two and eight-tenths (1322.8) feet along the North line of the Southwest Quarter (SW1/4) of the Northwest fractional Quarter (NWfr1/4) to the point of beginning; AND, The East one-half (E1/2) of the Northwest Quarter (NW1/4), and the West one-half (W1/2) of the Northeast Quarter (NE1/4) of Section Three (3), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., except that part of the Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) of Section Three (3), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., described as follows: The South 548 feet of the East 300 feet of the West 733 feet of said Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) of Section Three (3).