Citizens State Bk
Hopkinton, IA

97 DEC 23 AM 9 44
RECEIVED
RECORDED
6.00
137
159
35-1878

(name, address, and phone number of preparer)

Citizens State Bank, P.O. Box 517, Monticello, IA 52310 (319-465-5921)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 17, 1987 which was recorded on April 27, 1987, in the office of the County Recorder for Delaware County, Iowa, and is indexed as: Book 103 Page 23. This Mortgage was executed by Perry Sanborn and Maxine Sanborn (husband & wife) (Mortgagor) in favor of Citizens State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Dated: 12-22-97

Citizens State Bank
By: A. G. Savage
Authorized Signer
A. G. Savage, President & Cashier

STATE OF IOWA,
COUNTY OF Delaware ss:

On this 22nd day of December, before me, a Notary Public in the State of Iowa, personally appeared A.G. Savage to me personally known, who being by me duly sworn or affirmed did say that that person is President and Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said A.G. Savage- President and Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

2-17-98

Notary Public In the State of Iowa

KEITH A. [illegible]
MY COMMISSION EXPIRES
2-17-98

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