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(X) Cynthia Orr P.O. Box 185, Delhi, Iowa 52223 319-922-2174

NOVEMBER 5, 1997

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note dated November 4, 1994, with a due date of November 4, 1997, in the face amount of $48,258.03, and signed by Cecil R. Chapman and Verla J. Chapman ("Borrowers") which has a present principal balance of $43,119.43 and a Mortgage dated November 4, 1994 and recorded November 8, 1994 in Book 36, page 266, Real Estate Records of Delaware County, shall be extended and revised as follows:

1. On November 5, 1997, Borrower shall pay Heritage Bank the sum of $487.60 to be applied to pay the accrued interest amount of $320.41 on the Promissory Note with the remainder to be applied on the principal balance of the Promissory Note.

2. Commencing November 5, 1997 the principal balance on the Promissory Note shall bear interest at the rate of 8.50% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal and interest shall be paid monthly beginning December 4, 1997 and continuing on the same day of the month each month thereafter until November 4, 2000 when all accrued interest and unpaid principal shall become due and payable. The monthly payment shall be in an amount of $487.60.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED.

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DATE 12-12-97 BOOK 416 PAGE 151

EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Cecil R. Chapman

Verla J. Chapman

HERITAGE BANK

By: Jason P. Else

STATE OF IOWA

COUNTY OF Delaware

This instrument was acknowledged before me on November 5, 1997 by Cecil R. Chapman and Verla J. Chapman

Cynthia L. Else - Notary Public in and for the State of Iowa

CYNTHIA L. ELSE
MY COMMISSION EXPIRES
1999

STATE OF IOWA

COUNTY OF DELAWARE

This instrument was acknowledged before me on November 5, 1997 , by Jason P. Else, Executive Vice President of Heritage Bank.

Cynthia L. Else - Notary Public in and for the State of Iowa

1999