This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number and Filing Officer)
Mangold, Shirley 1049 S. 3rd, P.O. Box 4 Manchester, IA 52057	Quality Pallets, Inc. 418 1st Street South Worthington, IA 52078	FILED SECRETARY OF STATE IOWA 1997 NOV 17 A 9:41 23.00 INDEXED CHATTEL MTG INDEX 31-1229

4 This financing statement covers the following types (or items) of property:

Please see attached Exhibit "A".

5 Name and address of Assignee

6 Describe real estate (See instruction #4)

7 Check if applicable: ☐ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9 105(1)

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408 and must be identified as such when used.)

8 Shirley Mangold
Signature of Debtor

Shirley Mangold
Signature of Debtor

Type or Print all names (Iowa Code 235.2)

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

1. FILING OFFICER COPY - ALPHABETICAL

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EXHIBIT "A"

The following assets are being purchased:

(a). All machinery, tools, fixtures and equipment except for a Forklift International Tractor 4500 Series. This includes all spare parts for any of the machines and any tools that may have come with the machines.

(b). All inventory including finished and unfinished products. This includes all lumber including cants, quarter material, precut runners, frames, blades, nails and air nailers (depending on the air nailer provider).

(c). Complete Customer List for the past 3 years.