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PREPARED BY: Sheila Tegeler, American Trust & Savings Bank (319)875-2491
301 First Avenue East, Dyersville, IA 52040

RELEASE OF LIABILITY

On October 11, 1993, Richard P. Smith and Jenny S. Smith mortgaged the following real estate with American Trust & Savings Bank:

> Lots Twelve (12) and Thirteen (13), Block Four (4), H.A. Carter's Third Addition to Hopkinton, Iowa, according to plat recorded in Book 19, L.D., Page 104.

Richard P. Smith and Jenny S. Smith request that Richard P. Smith be released from personal liability on the Fixed Rate Note which was dated October 11, 1993 in the original amount of $38,000.00. The aforementioned mortgage securing this note was filed with the Delaware County Recorder in the State of Iowa on February 14, 1994 in Book 34, Page 247.

American Trust & Savings Bank hereby releases Richard P. Smith from personal liability under said Fixed Rate Note dated October 11, 1993 in the original amount of $38,000.00.

DATED November 6, 1997.

AMERICAN TRUST & SAVINGS BANK

D.C. Willenbring SVP

Linus Kuboushek VP

STATE OF IOWA,) ss.
DUBUQUE COUNTY)

On this 6th day of November, 1997 before me, a Notary Public of Iowa in and for Dubuque County, appeared D.C. Willenbring and Linus R. Kuboushek to me personally known who, being duly sworn, did say that they are the Senior Vice President and Vice President respectively, of the American Trust & Savings Bank of Dubuque, Iowa, and that the seal affixed to the foregoing instrument was signed and sealed in behalf of said Bank by authority of its board of directors, and said D.C. Willenbring and Linus R. Kuboushek acknowledged said instrument to be voluntary act and deed of said Bank.

Comm. Expires:

SHEILA M. TEGELER
MY COMMISSION EXPIRES
7-20-98

Sheila M. Tegeler
Notary in and for said County

I, Jenny S. Smith, hereby consent to American Trust & Savings Bank's release of Richard P. Smith's personal liability under said Fixed Rate Note dated October 11, 1993 in the original amount of $38,000.00.

Dated November 7th, 1997.

X Jenny S. Smith
Jenny S. Smith

STATE OF IOWA,) ss.
DUBUQUE COUNTY)

On this 7th day of November, 1997, before me a Notary Public in the State of Iowa, personally appeared Jenny S. Smith, to me personally known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Comm. Expires:

Sheila M. Tegeler
Notary in and for said County

SHEILA M. TEGELER
MY COMMISSION EXPIRES
7-20-98