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Peoples State Bank Michael J Funke 1218 W Main St Manchester, IA 52057 319-927-8019
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated December 6, 1996 which was recorded on December 9, 1997, in the office of the County Recorder for Delaware County, Iowa, and is indexed as: Book 132 Page 204. This Mortgage was executed by Herbert J Fangman and Mary C Fangman (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

Lot One (1) of Putz Subdivision - Part of the South one-half (S½) of the Southwest Quarter (SW¼) of Section Twenty (20), Township Eighty-Nine North (T89N), Range Five West (R5W) of the Fifth Principal Meridian, City of Manchester, Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 141.

PEOPLES STATE BANK

Dated: 11-17-97

Michael J. Funke
Authorized Signer
Michael J. Funke

STATE OF IOWA,
COUNTY OF Delaware ss:

On this 17th day of November, 1997, before me, a Notary Public in the State of Iowa, personally appeared Michael J Funke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Michael J. Funke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

10-10-00

Debra D Rollins
Notary Public In the State of Iowa
Debra D Rollins

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