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Rosemary Drees 101 E. Main St. Manchester, IA 52057 (319)927-4475
(name, address, and phone number of preparer)

PARTIAL RELEASE

For valuable consideration, The Farmers & Merchants Savings BAnk of Manchester hereby releases from the lien of the mortgage executed by

Robert B. Peyton & CarolaA. Peyton, husband & wife

dated August 29, 1997 filed for record on September 5, 1997 and recorded in Book 45, page(s) 123, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

Lots Seven Hundred Six (706) and Seven Hundred Seven (707), Manchester, Iowa, according to plat recorded in Book I L.D., Page 284

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, The Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

THE FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson E.V.P.
Eric C. Anderson, Exec. Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss.

On this 7th day of November 19 97 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Eric C. Anderson and Diane C. Hammell to me personally know, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President, and that Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County, Iowa

ROSEMARY DREES
My Commission Expires
7/20/99

DATE 11-10-97 BOOK 46 PAGE 68