97 OCT 27 AM 9 18
136 205
6.00
DELAWARE COUNTY IOWA
19-1289

Prepared by: Jerry Burke, Peoples State Bank, 1218 West Main, Manchester, Iowa 319-927-8019

LOAN NUMBER: IBMC 33471

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Peoples State Bank, Manchester, Iowa (the "Assignor"), an Iowa corporation organized and existing under the laws of the State of Iowa, of Delaware County, Iowa does hereby sell and assign unto Iowa Bankers Mortgage Corporation (the "assignee") all of its rights, title and interest in and to a certain Mortgage, dated October 24, 1997, executed by Lyle E. & Janice L. Palmer, to the Assignor and recorded in the county records of the Office of the County Recorder of Delaware County, Iowa in Book 136, Page 205, on OCTOBER 27, 1997 which Mortgage covers the real estate situated in Delaware County, Iowa, being more particularly described as follows to-wit:

Parcel "D" being part of the Northeast Quarter of the Northwest Quarter (NE1/4-NW1/4) of Section 18, Township 89 North, Range 5 West of the Principal Meridian, Delaware County, Iowa, According to Plat recorded in Book 7 Plats, Page 189.

which as the address of

Together with the Note described in such Mortgage and the moneys due and to become due thereon with interest, and the Assignor hereby authorizes said Assignee to collect, enforce and cancel the same.

Dated this 20 day of October, 1997.

By Jerry Burke
Jerry Burke
Vice President

STATE OF IOWA

COUNTY OF DELAWARE

On this 20 day of October, 1997, before me a Notary Public in and for Delaware County, Iowa, personally appeared Jerry Burke, to me duly sworn, did say that he is the Vice President of Peoples State Bank and that the seal affixed to said instrument is the seal of said Peoples State Bank by authority of its Board of Directors and said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Deborah D. Robbins 10-10-00
Notary Public in and for Delaware County, Iowa

DEBORAH D. ROBBINS NOTARIAL SEAL DELAWARE COUNTY IOWA

PEOPLES STATE BANK CORPORATE SEAL MANCHESTER IOWA

DATE 10-27-97 BOOK 136 PAGE 206