Peoples State Bank
Harold Schneider 101 Madison Street Winthrop, Ia 50692 (319) 935-3364
(name, address, and phone number of preparer)

'97 OCT 20 AM 11 01

17-1212

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 2-7-97 which was recorded on 2-13-97, in the office of the County Recorder for Delaware County, Iowa, and is indexed as: Book 43 Page 148. This Mortgage was executed by Phil Neuhaus (Mortgagor) in favor of Peoples State Bank Winthrop, Ia as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

PEOPLES STATE BANK * MANCHESTER IOWA * CORPORATE SEAL

Dated: October 17, 1997

Peoples State Bank Winthrop, Ia
Harold Schneider
Authorized Signer
Harold Schneider

STATE OF IOWA,
COUNTY OF Delaware ss:

On this 17th day of October, before me, a Notary Public in the State of Iowa, personally appeared Harold Schneider to me personally known, who being by me duly sworn or affirmed did say that that person is Executive Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Harold Schneider acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
3-19-00

Beverly J. Keppler
Notary Public In the State of Iowa

NOTARIAL SEAL IOWA
BEVERLY J. KEPPLER
MY COMMISSION EXPIRES
3-19-00

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