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DELAWARE COUNTY IOWA
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Robert Shimanek
Prepared by: Shimanek, Shimanek & Bowman, P.O. Box 351, Monticello, IA 52310 319-465-5448

EXTENSION OF REAL ESTATE CONTRACT

THIS AGREEMENT, entered into this 1st day of September, 1997, by and between Clyde A. Dunlap and Mary Maude Dunlap, husband and wife, hereinafter referred to as "Sellers", and Anthony Dunlap and Ramona C. Dunlap, husband and wife as joint tenants with full rights of survivorship and not as tenants in common, hereinafter referred to as "Buyers", is as follows:

WHEREAS the above named Sellers and Buyers entered into a real estate contract dated February 24, 1982, and recorded in Book 111, Page 33 of the records of the Recorder of Delaware County, Iowa, which contract was modified on the 7th day of April, 1986, and filed for record in Book 118, Page 251 of the Delaware County, Iowa records, for the sale of the following described real estate:

The Southwest Quarter (SW¼) of Section Nine (9), Township Eighty Seven (87) North, Range Three (3), West of the 5th P.M.

AND WHEREAS the parties agree at this time that the final payment date of said contract was due in 1997, and the parties wish to extend said contract, upon such terms and conditions as the parties agree to.

IT IS THEREFORE, in consideration of the mutual covenants and agreements herein set forth and in further consideration of One Dollar ($1.00) and other good and valuable consideration, agreed by and between the Sellers and Buyers that the terms of the original contract and the contract as modified, is as follows:

1. It is agreed that as of March 1, 1997, the outstanding principal balance on the purchase price is $79,419.75.

2. It is further agreed that the contract shall be extended until March 1, 2007.

3. It is further agreed that the interest rate during that time from March 1, 1997, to March 1, 2007, shall be 6% on any unpaid principal balance.

All other terms and conditions of the original contract are hereby confirmed and shall continue in full force and effect.

IT IS finally agreed that this extension shall inure to the

benefit of and be binding upon the heirs, executors, administrators, and assignees, and successors of the respective parties thereto.

IN WITNESS WHEREOF, the parties hereto have set their hands to this agreement the date and year first written above.

Clyde A. Dunlap — Seller

Anthony Dunlap — Buyer

Mary Maude Dunlap — Seller

Ramona C. Dunlap — Buyer

STATE OF IOWA)
) §
DELAWARE COUNTY)

On this 23 day of September, 1997, before me the undersigned, a notary public in and for said county and state, personally appeared Clyde A. Dunlap, Mary Maude Dunlap, Anthony Dunlap and Ramona C. Dunlap, to me personally known to be the identical persons named in and who executed the within and foregoing instrument and acknowledge that they executed the same as their voluntary act and deed.

Notary Public Robert Shimanek
2-15-2000