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CONTRACT 138-308

James S. Updegraff, Lawyer, #5661, 117-1/2 South Vine, West Union, IA 52175-0454
Telephone (319) 422-6021

STATEMENT OF ESCROW AGENT

The undersigned states that there was deposited with Northeast Iowa Realty, West Union, Iowa, as escrow agent, within the 180 days last past, an instrument of conveyance concerning real estate situated in Delaware County, Iowa, described as:

> THAT PART OF LOTS 31 AND 32 ACCORDING TO AND AS SHOWN ON "PLAT OF TURTLE CREEK CAMP IN MILO TOWNSHIP ON DELHI LAKE IN DELAWARE COUNTY, IOWA" DESCRIBED AS: COMMENCING ON THE EAST LINE OF SAID LOT 31 AT A POINT 55 FEET SOUTHEAST FROM THE NORTHEAST CORNER OF SAID LOT 31 RUNNING THENCE SOUTHEAST ON THE EAST LINES OF SAID LOT 31 AND 32 A DISTANCE OF 75.72 FEET, THENCE SOUTHWEST TO A POINT ON THE WEST LINE OF SAID LOT 32 THAT IS 25 FEET SOUTHEAST OF THE NORTHWEST CORNER OF SAID LOT 32, THENCE NORTHWEST ON THE WEST LINES OF SAID LOTS 32 AND 31 TO A POINT ON THE WEST LINE OF SAID LOT 31 THAT IS 55 FEET SOUTHEAST OF THE NORTHWEST CORNER OF SAID LOT 31, THENCE NORTHEAST TO THE POINT OF BEGINNING, SUBJECT TO EASEMENTS OF RECORD AND PUBLIC ROADS, DELAWARE COUNTY, IOWA,

in which Charles N. Searles and Ruth M. Searles, husband and wife, are grantors, and William V. Havertape and Mary A. Havertape are grantees.

This statement is made and offered for recording in compliance with Section 558.44, Code of Iowa.

Dated this 16th day of September, 1997.

NORTHEAST IOWA REALTY

By Tex R. Heyer

Tex R. Heyer
ESCROW AGENT

STATE OF IOWA, COUNTY OF FAYETTE, ss.

On this 16th day of September, 1997, before me, the undersigned, a Notary Public in and for said state, personally appeared Tex R. Heyer, to me personally known, who being by me duly sworn, did say that he is a representative of Northeast Iowa Realty, the escrow agent executing the within and foregoing instrument; that said instrument was signed on behalf of the escrow agent, by it and by him/her voluntarily executed.

KATHRYN K. REAR
MY COMMISSION EXPIRES
3-16-98

Kathryn K. Rear
NOTARY PUBLIC

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