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DELAWARE COUNTY, IOWA

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INDEPENDENCE FEDERAL BANK FOR SAVINGS, 305 FIRST STREET WEST, INDEPENDENCE, IOWA 50644
(319) 334-2545 P.O. Box 289

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 28, 1977 which was recorded on June 2, 1977, in the office of the County Recorder for Delaware County, Iowa and is indexed as: Book 10, Page 237. This Mortgage was executed by Floyd E. Grimm and Faye E. Grimm (Mortgagor) in favor of INDEPENDENCE FEDERAL BANK FOR SAVINGS as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having ben fully satisfied, Mortgagee releases the Mortgage and releases all Mortgagee's right, title, and interest in the Property.

INDEPENDENCE FEDERAL BANK FOR SAVINGS

Michael D. Ruffcorn, President
Michael D. Ruffcorn

Dated: September 12, 1997

Mary McGill, Secretary
Signer Mary McGill

CERTIFICATE OF ACKNOWLEDGEMENT–Corporation

STATE OF IOWA, County of Buchanan SS

On this 12th day of September 1997, before me, a Notary Public in and for the County of Buchanan, State of Iowa, personally appeared Michael D. Ruffcorn, President, and Mary McGill, Secretary of Independence Federal Bank for Savings, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that they are respectively the President and Secretary of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of the voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

CYNTHIA S. BERGESON
MY COMMISSION EXPIRES
5-8-98

Cynthia S. Bergeson
Notary Public in and for Buchanan County, State of Iowa

DATE 9-15-97 BOOK 45 PAGE 146