MORTGAGE EXTENSION AGREEMENT

2-624

Prepared by: Don Huber, Citizens State Bank, P.O. Box 9, Ryan, IA 52330 319-932-2561

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Michael A. Pasker and Diane H. Pasker

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 3rd day of August, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 116 in Page 221 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 54,012.28 as of the 4th day of August, 19 97, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

August 3,2009

CITIZENS STATE BANK CORPORATE SEAL HAWKINSON, IOWA

interest from the 4th day of August, 19 97, at the rate of 8.00 per cent per annum, payable Monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 21st day of August, 19 97.

Citizens State Bank

Donald R. Huber
Donald R. Huber
Senior Vice-President
Mortgagee.

Michael A. Pasker
Michael A. Pasker

Diane H. Pasker
Diane H. Pasker

Mortgagor.

DATE 8-25-97 BOOK 136 PAGE 18

STATE OF IOWA,
delaware COUNTY } ss.

BE IT REMEMBERED, That on this 21 day of August, A. D., 19 97,

before me Donald r. Huber, a Notary Public in and for Iowa

County, Iowa, personally appeared Michael A. Pasker and Diane H. Pasker

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Donald R. Huber

Donald R Huber
Notary Public in and for the County and State aforesaid.

NOTARIAL SEAL DONALD R. HUBER

STATE OF IOWA, County of Delaware, ss.

On this 21 day of August, A.D. 19 97, before me, Keith A. Kramer

a Notary Public in and for the County of Delaware, State of Iowa, personally appeared

Donald R. Huber Senior Vice President, and XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX Secretary of Carmer, of XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Senior Vice President and of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Keith A Kramer

Notary Public in and for Delaware County, State of Iowa.

NOTARIAL SEAL IOWA KEITH A. KRAMER MY COMMISSION EXPIRES 2-19-98

MORTGAGE EXTENSION AGREEMENT

TO

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of ____, A. D. 19____,

at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____

Indexed on Chattel Mortgage Index, ____, 19____

Recorder