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DELAWARE COUNTY IOWA
FILED
'97 AUG 20 AM 10 56
138 PAGE 251
RECORDER
6.00

Preparer Information: Citizens Savings Bank, 215 E Main St, PO Box 137, Anamosa, IA 52205; (319)462-3561

SUBORDINATION AGREEMENT

THIS AGREEMENT is made on this **12th** day of **August**, 1997, by and between **William G Freiburger, a single person** (hereinafter called First Party), and **Patrick J Freiburger and Marian L Freiburger, husband and wife** (hereinafter called Second Party), and;

WHEREAS, First Party is selling the below-described real property to Second Party on an Installment Real Estate Contract, which contract is dated **May 20,1982** and filed for record in Book **111 L.D.**, Page**182**, Delaware County Recorder's Office:

The Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼) fractional Quarter (NW frl ¼), and the Southwest Quarter (SW ¼) of the Northeast fractional Quarter (NE frl ¼), and the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) and the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) of Section Two (2), Township Eighty Seven (87) North, Range Five (5), West of the Fifth P.M.

WHEREAS, Second Party is desirous of obtaining a Deed of Trust/Mortgage on the above-described real estate from Citizens Savings Bank, Anamosa, Iowa;

WHEREAS, in order to induce Citizens Savings Bank, Anamosa Iowa, to make a mortgage loan to Second Party for the mortgage of said real property, First Party is willing to subordinate their interest as contract seller to said mortgage to be issued by Citizens Savings Bank, Anamosa, Iowa.

IT THEREFORE AGREED BY AND BETWEEN THE UNDERSIGNED that First Party, in order to induce Citizens Savings Bank, Anamosa, Iowa, to take a real estate mortgage from Second Party on the above-described real estate, does hereby agree that its interest as contract vendor arising out of the sale of such property to Second Party is hereby subordinated and declared to be subsequent and junior to the rights, title, interest, claim and lien of Citizens Savings Bank, Anamosa, Iowa, in the event said bank should take a real estate mortgage on the above-described property from Second Party.

William G Freiburger
William G Freiburger

Patrick J Freiburger

Marian L Freiburger
Marian L Freiburger

STATE OF IOWA }
} SS.
COUNTY OF JONES }

DEAN J. RICKLEFS
MY COMMISSION EXPIRES
August 26, 1997

On this **12th** day of **August**, 1997, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared **William G Freiburger, a single person** to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as his voluntary act and deed.

Dean J Ricklefs
Notary Public for the State of Iowa

STATE OF IOWA }
} SS.
COUNTY OF JONES }

DEAN J. RICKLEFS
MY COMMISSION EXPIRES
August 26, 1997

On this **12th** day of **August**, 1997, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared **Patrick J Freiburger and Marian L Freiburger, husband and wife** to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Dean J Ricklefs
Notary Public for the State of Iowa

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