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347-576

6.00

Prepared By: Brian Pralle for CSB 201 Main St; Manchester Ia
(319)927-4104

WELL AGREEMENT

This agreement is entered into this 15th day of August 1997 by Robert J. and Lisa A. Maiers, borrowers, of 1856 255th Ave, Earlville, Iowa and Community Savings Bank of Edgewood, Iowa, Lender.

In agreement for Community Savings Bank to loan the Maiers $150,000.00 for the construction of a 1200 head hog finishing building located at:

PARCEL A OF THE SOUTHWEST QUARTER (SW 1/4) OF THE NORTHWEST QUARTER (NW 1/4) SECTION FIFTEEN (15), TOWNSHIP EIGHTY-NINE (T89N), RANGE FOUR WEST (R4W) OF THE FIFTH PRINCIPAL MERIDIAN DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 8 PLATS, PAGE 66.

The Maiers are in agreement to provide well water from their existing farm to the new facility perpetually or until said agreement is determined null and void by both parties involved. They will need to maintain enough water for at least 1200 pigs per turn on this new facility. If more new facilities are built, the water for these facilities will also be provided by the Maiers from existing facilities unless other mutual arrangements are made by the Maiers and the Lender.

This agreement carries on to any successors of either of the properties, the hog facility or main farm unless otherwise agreed to in writing by the parties involved.

Dated this 15th day of August 1997.

Robert J. Maiers
Robert J. Maiers

Lisa A. Maiers
Lisa A. Maiers

Brian L. Pralle, AG Loan Officer
Community Savings Bank

NOTARY

On this 15th day of August, A.D. 1997 before me, James E Laxson, Notary Public, personally appeared Robert J. Maiers and Lisa A. Maiers, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

JAMES E. LAXSON NOTARIAL SEAL Iowa

Notary Public in the State of Iowa
My Commission expires: 3/1/1998

NOTARY

On this 15th day of August, A.D. 1997 before me, James E Laxson, Notary Public, personally appeared Brian L. Pralle, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

JAMES E. LAXSON NOTARIAL SEAL Iowa

Notary Public in the State of Iowa
My Commission expires: 3/1/1998

DATE 8-18-97 BOOK 2 PAGE 86