This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1. Debtor(s) (Last Name First) and address(es)
NOVAK, STEPHEN A
PO BOX 56, 504 GAY ST.
DELHI, IA 52223

2. Secured Party(ies) and address(es)
HERITAGE BANK
311 FRANKLIN ST
DELHI, IA 52223

3. For Filing Officer (Date, Time, Number, and Filing Office)

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DELAWARE COUNTY IOWA
G12834

"I" means each Debtor above, jointly and severally. "You" means the Secured Party(ies) including their successors and assigns.

5. Name and Address of Assignee

4. This Financing Statement covers the types (or items) of property indicated below, whether I own it now or may own it in the future, together with all parts, accessories, repairs, improvements and accessions to the property, wherever it is located, and all proceeds and products from the property:

☐ **Inventory:** All inventory which I hold for ultimate sale or lease, or which has been or will be supplied under contracts of service, or which are raw materials, work in process, or materials used or consumed in by business.

☐ **Equipment:** All equipment including, but not limited to, all machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and recordkeeping equipment, and parts and tools. Any equipment described in a list or schedule which I give to you will also be included in the secured property, but such a list is not necessary for a valid security interest in my equipment.

☐ **Farm Products:** All farm products including, but not limited to: (a) all poultry and livestock and their young, along with their products and produce; (b) all crops, annual or perennial, and all products of the crops; and (c) all feed, seed, fertilizer, medicines, and other supplies used or produced in my farming operations.

☐ **Accounts, Instruments, Documents, Chattel Paper and Other Rights to Payment:** All rights I have now or may have in the future to the payment of money including, but not limited to: (a) payment for goods sold or leased or for services rendered, whether or not I have earned such payment by performance; and (b) rights to payment arising out of all present and future debt instruments, chattel paper and loans and obligations receivable. The above include any rights and interests (including all liens and security interests) which I may have by law or agreement against any account debtor or obligor of mine.

☐ **General Intangibles:** All general intangibles including, but not limited to, tax refunds, applications for patents, patents, copyrights, trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use my name.

☐ **Government Payments and Programs:** All payments, accounts, general intangibles, or other benefits (including, but not limited to, payments in kind, deficiency payments, letters of entitlement, warehouse receipts, storage payments, emergency assistance payments, diversion payments and conservation reserve payments) in which I now have, or may have in the future, any rights or interest and which arise under or as a result of any current or future Federal or state governmental program (including but not limited to all programs administered by the Commodity Credit Corporation and the ASCS).

XX In addition to any property generally described above, the following property:
JOHN DEERE 445 GARDEN TRACTOR, SER #MOO445CO33130
JOHN DEERE 54 MOWER, SER #MO54HDA043225
46 SNOWTHROWER WITH HITCH AND PTO

6. Description of Real Estate (see instruction 4).

7. Jason P. Else
Signature of Secured Party
Heritage Bank, JAson P. Else EVP
Type or Print all names (Iowa Code 331.602)

(Secured Party or other appropriate signature may be substituted for Debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8. ☐ Products of Collateral are covered. ☐ Debtor is a transmitting utility as defined in UCC 9-105(1)

9. X Stephen A. Novak
Signature of Debtor

Signature of Debtor

STEPHEN A NOVAK
Type or Print all names (Iowa Code 331.602)

Form Approved January 1, 1995, By: PAUL D. PATE, Secretary of State

(1) FILING OFFICER COPY - ALPHABETICAL

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