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Peoples State Bank
Helen M. Reck 101 Madison Street Winthrop, Ia 50682 319-935-3364
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated December 4, 1996 which was recorded on December 11, 1996, in the office of the County Recorder for Delaware County, Iowa, and is indexed as: Book 43 Page 15. This Mortgage was executed by Michael F. Loecke (Mortgagor) in favor of Peoples State Bank, Winthrop, Ia as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

CORPORATE SEAL

Dated: July 29, 1997

Peoples State Bank, Winthrop, Ia
Helen M. Reck
Authorized Signer Helen M. Reck

STATE OF IOWA,
COUNTY OF Buchanan ss:

On this 29 day of July, before me, a Notary Public in the State of Iowa, personally appeared Helen M. Reck to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Helen M. Reck acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

6-14-99

Mary Jo Decker
Notary Public In the State of Iowa

NOTARIAL SEAL IOWA MARY JO DECKER

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