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18.00

D. Ratzlaff First State Bank 300 E. Main St. Manchester IA 52057 319-927-3814

This Instrument Was Drafted By (Name, Address, and Telephone Number)

C14–SATISFACTION OF MORTGAGE–Real Estate or Chattel
By Corporation or Individual

OSWALD PUBLISHING CO., NEW ULM, MN (WATS 800-782-3632)

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, do es hereby certify that a certain Real Estate Mortgage bearing date the 23rd day of February, 19 87, made and executed by Bruce A. Mangold and Mary E. Mangold, husband and wife and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 23rd day of February, 19 87, in Book 102 of Real Estate mortgages, on page 188, Document No. 75-1970, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 3rd day of July, 19 97.

Also, RE extension dated the 23rd day of Feb. 1990 Recorded in Book 110, Page 56 on the 26th day of Feb. 1990

and;

RE extension dated April 20th, 1992 Recorded in Book 115, Page 293 on the 5th day of May, 1992

FIRST STATE BANK, MANCHESTER IOWA

Joseph Wiewel, President

Christine L. Tegeler V.P.

ACKNOWLEDGMENT FOR SATISFACTION–BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 3rd day of July, 19 97 before me, Debra A. Ratzlaff a Notary Public in and for Delaware County, Iowa, appeared Joseph Wiewel and Christine L. Tegeler to me personally known, who being by me duly sworn, did say that Joseph Wiewel is the President, and that Christine L. Tegeler is the ~~Cashier~~ V.P. of the First State Bank a corporation located at Manchester Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Joseph Wiewel and Christine L. Tegeler acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA — DEBRA A. RATZLAFF MY COMMISSION EXPIRES 2-25-98

Debra A. Ratzlaff

Debra A. Ratzlaff
Notary Public in and for Delaware County, Iowa

DATE 7/8/97 BOOK 135 PAGE 105