Bill & Diane Moran
3903 Spruce Dr.
Cedar Falls, IA
50613

INDEXED IN CHATTEL MTG. INDEX

REAL ESTATE TRANSFER
TAX PAID 28
$ 42.40 STAMP #
Debora K. Layton
RECORDER
7-7-97 @ 9:00 AM
DATE COUNTY

'97 JUL 7 AM 8 25
13 262
335-1015

Susan Gilkerson 200 Circle Drive

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, That John W. Parham and Jill A. Parham, Husband and Wife of Delaware County, State of Iowa, in consideration of the sum of twenty-seven thousand and no/100 ($27,000) DOLLARS , in hand paid by Bill D.Moran and Dianne K. Moran, Husband and Wife, as joint tenants, with full rights of survivorship, and not as tenants in common, of Delaware County, State of Iowa, do hereby sell and transfer unto the said buyers and to their heirs and assigns the following described property, to-wit:

Cabin on lot adjacent to Lake Delhi in Delaware County, Iowa located on real estate located in Section 23 and 26 of Milo Township, Delaware, County, and all personal property presently contained therein, or a part thereof, including: Dock and shore station: and including assignment of lease to said property with Earl Schmidt.

This Bill of Sale consummates offer made by the Buyer on June 20, 1997, and accepted by the sellers on June 20, 1997. The buyers have inspected said property and have acknowledged they are accepting the property per seller disclosure statement.

WATER AGREEMENT
The well is located on the adjacent property leased by Don Johnson. The well provides water for the two adjacent properties. If two of the three parties that are provided water from this well are desirous of digging a new well (including water lines and all equipment) the cost will be shared equally. Also, the cost on the repairs of the pump will be shared. The lines from the pump to each individual properties are the responsibility of each individual owner.

All of which , THE SELLERS, represent to be free from encumbrance and adverse claims and that the absolute owner thereof, to have and to hold the same unto the said BUYERS and their heirs and assigns forever.

Signed the 3rd day of July, A.D. 1997 in the presence of:

Warren Wortman

Warren Wortman, Notary Public

John W. Parham Jill A. Parham

John W. Parham, Jill A. Parham (Sellers)

Bill D. Moran Dianne Moran

Bill D. Moran, Dianne K. Moran (Buyers)

STATE OF IOWA
Delaware County

On this 3rd day of July A.D. 1997, before me Warren Wortman **a Notary Public for said** D [illegible] **county, Iowa, personally appeared the above signed people, John W. and Jill A. Parham (Sellers) and Bill D. and Dianne K. Moran (Buyers) to me known to be the identical persons named in and who executed and whose names are affixed to the foregoing instrument as grantor and acknowledged the signing and execution of the same to be their voluntary act and deed.**
Witness my hand and Notarial Seal

Warren Wortman

Warren Wortman, Notary Public

NOTARIAL SEAL IOWA
WARREN WORTMAN
MY COMMISSION EXPIRES
February 14, 1999

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