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J. Danker First State Bank 300 East Main Manchester, Iowa 52057 (319) 927-3814

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 17th day of FEBRUARY, 1994, made and executed by PAUL G. SPERFSLAGE AND ANN M. SPERFSLAGE and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 22nd day of FEBRUARY, 1994, in Book 122 of Real Estate Mortgages, on page 119, Document No. 12-2557, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 30 June, 1997.

First State Bank Manchester, Iowa

JOSEPH WIEWEL, PRESIDENT

Christine L Tegeler

CHRISTINE L. TEGELER, VICE PRESIDENT

SEAL

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 30 June, 1997 before me, Debra A. Ratzlaff, a Notary Public in and for Delaware County, Iowa appeared JOSEPH WIEWEL and CHRISTINE L. TEGELER to me personally known, who being by me duly sworn, did say that JOSEPH WIEWEL is the PRESIDENT, and that CHRISTINE L. TEGELER is the VICE PRESIDENT of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said JOSEPH WIEWEL and CHRISTINE L. TEGELER acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-98

Debra A Ratzlaff

Debra A. Ratzlaff
Notary Public in and for Delaware County, Iowa

DATE 7-1-97 BOOK 135 PAGE 92