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DELAWARE COUNTY IOWA
FILED
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BOOK 44 PAGE 122
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$10.00

Prepared by: Matt Groe, Magna Servicing, 999 Home Plaza PO Box 2700 Waterloo, IA 50704 (319) 236-2136

SATISFACTION OF MORTGAGE BY CORPORATION

In consideration of the payment of the debt named therein Magna Bank, f/k/a Homeland Bank, f/k/a Monticello State Bank of Monticello does hereby release the Mortgage made by DANA ~~PICRAY~~ PICRAY AND KAREN PICRAY, HUSBAND AND WIFE to HOMELAND BANK, f/k/a Monticello State Bank, of Monticello, Iowa and which is recorded in FILE# 189-3360 Book 30 Page 54 of the records of Delaware County, Iowa.

Witness the act of the Corporation this 9th day of June, 1997.

MAGNA BANK

Kendall B. Messer, Community President

Stephen C. McGill, Sr. Vice President

STATE OF IOWA)
)
COUNTY OF JONES)

On this 9th day of June, A.D., 1997, before me, Sandra J. Dose, A Notary Public in and for Jones County, personally appeared Kendall B. Messer and Stephen C. McGill to me personally known, who being by me duly sworn, did say that they are the Community President and Sr. Vice President of Magna Bank, a corporation duly organized under the banking laws of the State, and that the Seal affixed to the foregoing instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and said Kendall B. Messer and Stephen C. McGill acknowledged said instrument to be the voluntary act and deed of said corporation by them voluntarily executed.

SANDRA J. DOSE
MY COMMISSION EXPIRES
September 11, 1998

Notary Public in and for the State of Iowa.

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