This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in real estate records:

| 1. Debtor(s) (Last Name First) and address(es) | 2. Secured Party(ies) and address(es) | 3. For Filing Officer (Date, Time, Number, and Filing Office) |
|---|---|---|
| Cedar Valley Motorsports Park, Ltd.<br>P.O. Box 216<br>Colesburg, Iowa 52035-0216 | (X) Fidelity Bank & Trust<br>P.O. Box 277<br>Dyersville, Iowa 52040 | 329-3463<br>DELAWARE COUNTY IOWA<br>FILED<br>'97 JUN 12 AM 9 48<br>135 43<br>RECORDER<br>$23.00<br>INDEXED<br>CHATTEL MTG. INDEX |

4. This Financing Statement covers the following types (or items) of property:

All accessories, accessions, additions to, fixtures, parts and equipment, repairs and improvements hereafter affixed thereto or used in connectin therewith and the proceeds of all property set forth.

5. Name and Address of Assignee

6. **Check appropriate box(es)** ☒ **The above goods are or are to become fixtures on** ☐ **The above timber is standing on** ☐ **The above minerals or the like (including oil and gas) or minerals accounts will be financed at the wellhead of the well or mine located on Describe real estate below. (See instruction #4):**

See Attahed Legal Description Exhibit A

The name of a record owner is Cedar Valley Motorsports Park, Ltd.

7. ☒ Products of collateral are also covered.

8. X Reid E. Kuhlman Pres. Cedar Valley Motorsports Park, Ltd.
Signature of Debtor Reid E. Kuhlman, President

X Jane M. Kuhlman V.P.
Signature of Debtor Jane M. Kuhlman, Vice Pres.

Type or Print all names (Iowa Code 335.2)

Type or Print all names (Iowa Code 335.2)

Secured Party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105(3), (5), (7) and must be identified as such when used.

Form Approved By: ELAINE BAXTER, Secretary of State

(1) FILING OFFICER COPY - ALPHABETICAL

DATE 6-12-97 BOOK 135 PAGE 43

LEGAL DESCRIPTION

The Northwest fractional Quarter (NWfrl/4) of the Northeast Quarter (NEl/4), except that part described as commencing at a point one thousand three hundred twenty (1320.0) feet West of the Northeast corner of said Northeast Quarter (NE 1/4), and running thence South two hundred three (203.0) feet to the East side of the right-of-way of the road, thence Northwesterly along said right-of way two hundred then (210.0) feet to the North line of the Northwest fractional Quarter (NWfrl/4) of the Northeast Quarter (NEl/4), thence East one hundred eight (108.0) feet to the point of beginning; and the North one-fourth (Nl/4) of the West three-fourths (W3/4) of the Southwest Quarter (SWl/4) of the Northeast Fractional Quarter (NEfr 1/4); and the North one-fourth (Nl/4) of the South one-half (Sl/2) of the Northwest fractional Quarter (NWfr 1/4), except that part thereof lying West of the road; and the Northeast Quarter (NEl/4) of the Northwest fractional Quarter (NWfrl/4); and the South ten (10) acres of the Northwest Quarter (NWl/4) of the Northwest fractional Quarter (NWfrl/4), except that part thereof lying West of the road, and the East two and one-half (2-1/2) rods of the Northwest Quarter (NWl/4) of the Northwest fractional Quarter (NWfrl/4), except that part thereof included in the South ten (10) acres of said Northwest Quarter (NWl/4) of the Northwest fractional Quarter (NWfrl/4); all in Section Two (2), Township Eighty Eight (88) North, Range Four (4), West of the Fifth Principal Meridian, except any part of above described real estate conveyed to the State of Iowa by Warranty Deed recorded in Book 83 L.D., Page 191, and except that part conveyed to the State of Iowa by Warranty Deed recorded in Book 199 L.D., page 60, comprising 133 acres more or less

and

That part of the Northwest fractional Quarter (Nwfr1/4) of the Northwest Quarter (NW1/4) of Section Two (2) that lies East of the center of the road, except the South ten (10) acres thereof, and except the East two and one-half (21/2) rods thereof; and all that part of the West one-half (W1/2) of the Northwest Quarter (NW1/4) of Section Two (2) lying West of the center of the road, all in Section Two (2), Township Eighty Eighth (88) North, Range Four (4), West of the Fifth P.M., and except that part of above described real estate conveyed to the State of Iowa by Warranty Deed recorded in Book 85, L.D., Page 462.