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Prepared by: Brian Pralle for Community Savings Bank, 201 Main Street; Manchester, Iowa 52057 (319) 927-4014.

SUBORDINATION AGREEMENT

Agreement made this 30th day of May, 1997, by and between and Robert J. Maiers and Lisa A. Maiers, husband and wife, Rural Route, City of Earlville, County of Delaware, State of Iowa, hereinafter referred to as Mortgagors, and Harold L. Maiers and Dorothy Maiers, husband and wife, Rural Route, City of Earlville, County of Delaware, State of Iowa, hereinafter referred to as Mortgagees.

The parties recite and declare that:

1. Mortgagees are the owners and holder of a certain Mortgage executed by Robert J. Maiers and Lisa A. Maiers, husband and wife, on March 1, 1993, in favor of said Mortgagees, in the principal amount of $50,000.00, filed of record on March 12, 1993, in book 118, L.M., Page 209 of the records of the Delaware County Recorder.

2. That said Mortgage is a lien upon the following described real estate, in Delaware County, Iowa to-wit:

> The Southwest Quarter (SW 1/4) of Section Twenty Three (23), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., except Parcel A in the North half of the SW 1/4 of Section 23 - T89N - R4W Delaware County, Iowa, according to plat recorded in Book 6 Plats, page 183

3. Mortgagors, Robert J. Maiers and Lisa A. Maiers, have given to Community Savings Bank, contemporaneously, a Mortgage from Mortgagors to Community Savings Bank, executed on the 2nd day of March, 1993, in favor of said Community Savings Bank in the amount of $100,000.00 and recorded on the 12th day of March, 1993, in Book 118, L.M., Page 208 of the Real Estate Mortgage Records of the Delaware County Recorder; in order to induce Community Savings Bank to make the loan, it was necessary the Mortgagors and Mortgagees provide to Community Savings Bank a first and superior lien upon the real estate described herein.

4. Mortgagors, Robert J. Maiers and Lisa A. Maiers, have given to Community Savings Bank, contemporaneously, a Mortgage from Mortgagors to Community Savings Bank, executed on the 3rd day of February, 1995, in favor of said Community Savings Bank in

the amount of $191,000.00 and recorded on the 6th day of February, 1995, in Book 125, L.M., Page 205 of the Real Estate Mortgage Records of the Delaware County Recorder; in order to induce Community Savings Bank to make the loan, it was necessary the Mortgagors and Mortgagees provide to Community Savings Bank a second and superior lien upon the real estate described herein.

5. Mortgagors, Robert J. Maiers and Lisa A. Maiers, have given to Community Savings Bank, contemporaneously, a Mortgage from Mortgagors to Community Savings Bank, executed on the 2nd day of May, 1997, in favor of said Community Savings Bank in the amount of $41,000.00 and recorded on the 5th day of May, 1997, in Book 134, L.M., Page 137 of the Real Estate Mortgage Records of the Delaware County Recorder; in order to induce Community Savings Bank to make the loan, it was necessary the Mortgagors and Mortgagees provide to Community Savings Bank a third and superior lien upon the real estate described herein.

6. Per an agreement in a letter dated April 22, 1997 from the Delaware County Farm Service Agency Office. The lien position of paragraph 4 and 5 transactions will be reversed.

For the reasons set forth above, and in consideration of the mutual covenants and promises of the parties hereto, Mortgagor, Mortgagee, and Community Savings Bank, covenant and agree as follows:

SECTION I

SUBORDINATION

Harold L. Maiers and Dorothy Maiers, husband and wife, Mortgagees, hereby covenant, consent, and agree with Community Savings Bank that the Mortgage in their favor in the principal amount of $50,000.00, filed of record on March 12, 1993, in Book 118, L.M., Page 209, and held by Mortgagees is and shall continue to be subject and subordinate in lien to the lien of the Mortgage held by Community Savings Bank from Robert J. Maiers and Lisa A. Maiers, executed on the 2nd day of March, 1993, covering the property described herein, to secure payment of $100,000.00 in favor of Community Savings Bank and recorded on the 12th day of March, 1993, in Book 118, L.M., Page 208; also Mortgage held by Community Savings Bank executed on 3rd day of February 1995 covering the property described herein to secure payment of $191,000 in favor of Community Savings Bank and recorded on the 6th day of February, 1995 in Book 125 L.M., Page 205 and also mortgage held by Community Savings Bank executed on the 2nd day of May, 1997, covering the property described herein to secure

payment of $41,000 in favor of Community Savings Bank and recorded on the 5th day of May 1997 in Book 134 L.M., Page 137. Harold L. Maiers and Dorothy Maiers, by affixing their signatures hereto, hereby affirmatively state that the Mortgages from Robert J. Maiers and Lisa A. Maiers to Community Savings Bank as hereinto referred are superior and first, second and third in right and time as a lien against the real estate described herein, regardless of the Mortgage held by them and said Mortgage held and owned by Community Savings Bank shall constitute a first, second and third and superior lien upon real estate described herein and Mortgagees consent to same by affixing their signature hereto.

SECTION II

CONSIDERATION

The parties hereto agree that there is ample consideration of Mortgagee to subordinate the Mortgage held by them to the Mortgage held by Community Savings Bank; all of the parties agree that said subordination and status of the respective Mortgages of the parties was contemplated from the commencement of the loan dealing with this real estate.

SECTION III

BINDING EFFECT

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the 20th day of May, 1997.

Robert J. Maiers
Robert J. Maiers, Mortgagor

Lisa A. Maiers
Lisa A. Maiers, Mortgagor

Subscribed and sworn to before me this 20th day of May, 1997.

Elaine M. Diesburg
Notary Public in and for the
State of Iowa

ELAINE M. DIESBURG
MY COMMISSION EXPIRES
1-19-98

Harold L. Maiers
Harold L. Maiers, Mortgagee

Dorothy Maiers
Dorothy Maiers, Mortgagee

Subscribed and sworn to before me this 20th day of May, 1997.

ELAINE M. DIESBURG
MY COMMISSION EXPIRES
1-19-98

Elaine M. Diesburg
Notary Public in and for the
State of Iowa

COMMUNITY SAVINGS BANK

Brian L. Pralle
Brian L. Pralle
Ag Loan Officer
Community Savings Bank

Subscribed and sworn to before me this 20th day of May, 1997.

LINDA A. BESSEY
IOWA

Linda A Bessey
Notary Public in and for the
State of Iowa
Linda A. Bessey