'97 MAY 16 PM 2 15
DELAWARE COUNTY IOWA
RECORDER
323-3410
#10.00
134 431
192

Rosemary Drees 101 E. Main Street, Manchester, IA 52057 (319)927-4476
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 13th day of December 1996, made and executed by Carl L. Steffen & Marilee A. Steffen and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 16th day of December, 1996 in Book 132 of Real Estate Mortgages, on Page 221, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 16th day of May 1997.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson E.V.P
Eric C. Anderson, Exec. Vice President

By: Teresa J. Greve
Teresa J. Greve, Assistant Vice President

STATE OF IOWA Delaware County, ss:

On this 16th day of May, 1997 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Teresa J. Greve to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and Teresa J. Greve is the Assistant Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Teresa J. Greve acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

ROSEMARY DREES
My Commission Expires
7/30/99

Rosemary Drees
Notary Public in & for Delaware County, IA

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