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C TEGELER FIRST STATE BANK 300 E MAIN ST MANCHESTER IA 52057 319-927-3814

[Name, address and telephone number of preparer]

[Space Above This Line For Recording Data]

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS JOHN F. KRAGER AND SUSAN M. KRAGER,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 23rd day of January, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 114 in Page 289 and said note, and mortgage securing the same, is now owned and held by FIRST STATE BANK, MANCHESTER, IOWA, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 33615.12 as of the 8th day of May, 19 97, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $351.00 commencing on May 24,1997 and on the 24th day of each month and one final payment of $28,689.35 by April 24, 2000

interest from the 8th day of May, 19 97, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 8th day of May, 19 97.

FIRST STATE BANK

Joseph Wiewel, Chairman of the Board

Christine L. Tegeler V.P.

JOHN F. KRAGER

SUSAN M. KRAGER

Mortgagor.

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STATE OF IOWA,
DELAWARE COUNTY } ss.

BE IT REMEMBERED, That on this 8th day of May, A. D., 97,
before me Christine L. Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared John F. Krager and Susan M. Krager
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

STATE OF IOWA, County of Delaware, ss.
On this 8th day of May, A.D. 1997, before me, Debra A Ratzlaff
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board President, and Christine L. Tegeler, V.P., Secretary or Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Joseph Wiewel, Chairman fo theBoard President and Christine L. Tegeler, V.P. of said Corporation, that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Debra A Ratzlaff
Notary Public in and for Delaware County, State of Iowa.

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-00

MORTGAGE EXTENSION AGREEMENT

TO

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index, ____, 19____

Recorder