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Return to and prepared by Merchants Bonding Company (Mutual), 2100 Fleur Drive, Des Moines, Iowa 50321-1158 ; 515-243-8171

RELEASE OF COLLATERAL MORTGAGE DEED

STATE OF IOWA)
) ss:
COUNTY OF POLK)

That MERCHANTS BONDING COMPANY (Mutual), of the County of Polk, State of Iowa, a corporation organized and existing under the laws of Iowa, does hereby acknowledge that a certain indenture of mortgage, designated "Collateral Mortgage Deed", bearing the 29th day of October 19 87, made and executed by Kevin J. Perrinjaquet, President of Edgewood Feed Mill, Inc.
on the following premises, situated in the County of Delaware, and State of Iowa:

Lot (9) of the Subdivision of the NE¼ of the NE¼ of Section 3, T90N, R5W of the Fifth P.M., Delaware County, Iowa, and a tract of land abutting said Lot Nine (9) on the South and described as: commencing at the Southwest corner of said Lot Nine (9), thence South 187.0 feet, thence East 300.0 feet, thence North 187.0 feet to the Southeast corner of said Lot Nine (9), thence West 300.0 feet along the South line of said Lot (9) to the point of beginning. Also, an easement for ingress and egress over and across the South 150.0 feet of the "proposed street" of the said Subdivision of the NE¼ of the NE¼ of said Section 3.

and recorded in the office of the Recorder of the County of Delaware, State of Iowa, in Book 104 of _____, Page 203, on the 16 day of November, 19 87, at 10:00 o'clock A, M., is redeemed, paid off, satisfied and discharged in full, and Merchants Bonding Company (Mutual) does hereby quitclaim unto said mortgagors all its right, title and interest in the above described real estate.

MERCHANTS BONDING COMPANY (Mutual)

By Larry Taylor
Larry Taylor, President

By Karl Williamson
Karl Williamson, Assistant Vice President

On this 1st day of April, 19 97, before me, Kim Wells, a Notary Public in and for Polk County, Iowa, personally appeared Larry Taylor and Karl Williamson, to me personally known who being by me duly sworn did say, that they are respectively the President and Ass't Vice President of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and the said Larry Taylor and Karl Williamson acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Kim Wells

Kim Wells, Notary Public in and for Polk County, Iowa.

MSC 0827 (2/96)

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