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309-2905
DELAWARE COUNTY IOWA
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'97 APR 4 PM 1 09
137 PAGE 451
RECORDER
#11.00

Prepared by D. Flint Drake, KANE, NORBY & REDDICK, PC, 2477 JFK Rd., Suite 102, Dubuque, IA 52002 319/582-7980

RELEASE OF ASSIGNMENT OF PURCHASERS EQUITY AND MORTGAGE

The undersigned, the present owner of the Assignment of Purchaser's Equity and Mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, does hereby acknowledge the following described real estate situated in Delaware County, Iowa:

That part of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Twenty (20), Township Eight Nine (89) North, Range Five (5), West of the Fifth P.M., described as commencing at the point of intersection of the South line of said Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) with the center line of the public highway, and running thence North along the center line of said highway three hundred fifteen and three-tenths (315.3) feet, thence East two hundred ten and two-tenths (210.2) feet, thence South three hundred fifteen and three-tenths (315.3) feet, thence West two hundred ten and two-tenths (210.2) feet to the point of beginning, except that part described as commencing at the Northeast corner of the Southeast Quarter (SE¼) of said Section Twenty (20), thence South 90° 00' 00" West one thousand eight hundred sixty eight and thirty eight hundredths (1868.38) feet along the North line of said Southeast Quarter (SE¼), thence South 01° 45' 25" West one thousand and sixteen hundredths (1000.16) feet along the centerline of County Road D13 and Iowa Highway No. 13, thence South 90° 00' 00" East fifty four (54) feet to the point of beginning, thence South 90° 00' 00" East one hundred fifty six and seventy one hundredths (156.71) feet, thence South 01° 50' 57" West sixty six and thirty eight hundredths (66.38) feet, thence North 90° 00' 00" West one hundred fifty six and six-tenths (156.6) feet, thence North 01° 45' 25" East sixty six and thirty eight hundredths (66.38) feet to the point of beginning. The North line of the Southeast Quarter (SE¼) of Said Section Twenty (20) is assumed to bear South 90° 00' 00" West.

Is hereby released from the lien of the Assignment of Purchaser's Equity and Mortgage executed by Stephen D. Mozingo and Janice A. Mozingo on May 31, 1995, recorded on June 15, 1995, in the records of the office of the Recorder of the County of Delaware, State of Iowa, at Book 135, L.D., Page 72.

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Words and phrases herein, including acknowledge hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the contents.

Dated this 4 day of April, 1997.

PEOPLES STATE BANK, WINTHROP, IOWA

By Jerry Burke
Jerry Burke, Vice-President

(Seal)

STATE OF IOWA, COUNTY OF Buchanan, ss:

On this 4th day of April, 1997, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Jerry Burke, to me personally known, who being by me duly sworn, did say that he is the Vice-President of the corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of the corporation; that said instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors; and the said Vice-President acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

Debra D Rollins
Notary Public 10-10-97
in and for State of Iowa
Debra D. Rollins