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DELAWARE COUNTY IOWA
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BOOK 132 PAGE 448
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00
319-944-3359

Todd J. Locher, 202 2nd Avenue NW, Farley, IA 52046

AMENDMENT TO REAL ESTATE CONTRACT

RE: Real Estate Contract-Installments entered into on the 15th day of March, 1977 and recorded on the 16th day of March, 1977 in Book 101, Page 143 of the cords of Delaware County, Iowa, on the following described real estate:

That part of the NE 1/4 of the SW 1/4 of Section 26, Township 88 North, Range 3 West of the 5th P.M., Delaware County, Iowa, described as commencing at the center of said Section 26, thence South 0 01' West 1,316.6 feet to the SE corner of the NE 1/4 of the SW 1/4 of said Section 26, thence North 89 48' West 1,058.1 feet, thence North 2 06' West 1,071.3 feet, thence North 85 46' East 24.1 feet, thence North 2 41' West 240.9 feet, thence East 1,085.0 feet along the North line of the NE 1/4 of the SW 1/4 of said Section 26 to the point of beginning, said parcel containing approximately 32.54 acres subject to road right of way and easements of record. The North line of the NE 1/4 of the SW 1/4 of said Section 26 is assumed to bear due East and West.

That on this 15th day of March, 1997, Donald Willenbring and Laura Willenbring, husband and wife, hereinafter referred to as Seller, and Kenneth Laaker and Jean Laaker, husband and wife, hereinafter referred to as Buyers, do hereby agree to amend the above stated contract, as follows:

1. That the Sellers and Buyers hereby agree to extend the due date on said Real Estate Contract to January 1, 2007 (when all unpaid principal and interest is due and payable in full).

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2. It is hereby agreed that the unpaid principal balance after the March 15, 1997 payment is $29,427.32, payable as follows: Buyers shall pay the sum of $2,119.07, which includes principal and interest on July 1, 1997, Buyers will pay a similar sum of $2,119.07, which includes principal and interest, on January 1, 1998, and Buyers shall pay the sum of $2,119.07, which includes principal and interest, on July 1st and January 1st of each year thereafter until January 1, 2007, when all unpaid principal and interest is due and payable in full. Buyers can make additional principal payments at any time without penalty.

3. That all other terms of the contract shall remain the same.

4. We, the undersigned Sellers and Buyers, do hereby agree to the above stated as of this date.

Donald Willenbring
Donald Willenbring, Seller

Kenneth Laaker
Kenneth Laaker, Buyer

Laura Willenbring
Laura Willenbring, Seller

Jean Laaker
Jean Laaker, Buyer

STATE OF IOWA)
) ss.
DUBUQUE COUNTY)

On this 15th day of March, 1997, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Donald Willenbring and Laura Willenbring, husband and wife, as Sellers and Kenneth Laaker and Jean Laaker, husband and wife, as Buyers, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Todd J. Locher
Notary Public

TODD J. LOCHER
MY COMMISSION EXPIRES
10-12-97