306 - 2776

'97 MAR 21 PM 2 37

7 PAGE 16

#11.00

Larry Friedlein
31423 Kale Ave
Guttenberg, IA 52052

PREPARED BY: Michael J. Schuster, SCHUSTER AND MICK, 318 S. River Park Drive, P.O. Box 609, Guttenberg, Iowa 52052
PHONE: 319-252-1733

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made between LARRY FRIEDLEIN and MARLYS FRIEDLEIN, husband and wife, ("FRIEDLEIN"); and JULIE FRIEDLEIN FINNEGAN and JODY FRIEDLEIN MIZELL, As Tenants in Common, each with an undivided one-half interest, ("J & J") for the purpose of giving public notice of the fact FRIEDLEIN has leased to J & J the following described real estate situated in Delaware County, Iowa (the "Real Estate"):

> The West One Hundred Eighty Feet (180') of Lot Four (4), of West Commercial Subdivision, a part of the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) of Section Thirty-One (31), Township Eighty-Nine (89) North, Range Five (5) West of the 5th P.M. in the City of Manchester, Delaware County, Iowa.

with possession by J & J for a term of ninety-nine (99) years to commence on March 1st, 1997.

Larry Friedlein
LARRY FRIEDLEIN

Marlys Friedlein
MARLYS FRIEDLEIN

STATE OF IOWA, COUNTY OF CLAYTON, ss:

On this 18th day of March, 1997, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared LARRY FRIEDLEIN and MARLYS FRIEDLEIN, husband and wife, to me known to be the identical persons named in and

DATE 3-21-97 BOOK 7 PAGE 16

who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Janice L Patzner
Notary Public

Julie Friedlein Finnegan
JULIE FRIEDLEIN FINNEGAN

Jody Friedlein Mizell
JODY FRIEDLEIN MIZELL

STATE OF IOWA, COUNTY OF CLAYTON, ss:

On this 19th day of March, 1997, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared JULIE FRIEDLEIN FINNEGAN and JODY FRIEDLEIN MIZELL, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Janice L Patzner
Notary Public