305-3763

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$6.00

DELAWARE COUNTY IOWA FILED

RECORDER

PREPARER: Citizens State Bank, P.O. Box 517, Monticello, IA 52310(319465-5921) Howie

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Delaware County, Iowa, to wit:

Lot 5-6-7 of Gaffney Subdivision of South 476 feet of Block 4, City of Ryan, Delaware County, Iowa

is hereby released from the lien of the real estate mortgage, executed by Leo V. Gaffney and Lori E. Gaffney Husband and Wife, dated, May 23, 1994, recorded in the records of the Office of the Recorder of the County of Delaware, State of Iowa, in Book 35 of Mortgages, page 184, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 19th day of March, 19 97.

Citizens State Bank

A. G. Savage, President

Citizens State Bank

A. G. Savage, Cashier

CITIZENS STATE BANK MONTICELLO, IOWA SEAL

CORPORATE

STATE OF Iowa, Jones COUNTY, ss:

On this 19th day of March, A. D. 1997, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared A. G. Savage and A. G. Savage, to me personally known, who being by me duly sworn, did say that they are the President and Cashier respectively, of said corporation; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said President and Cashier, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

SHARON A. HOWIE MY COMMISSION EXPIRES 02-14-2000

Sharon A. Howie

Sharon A. Howie, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY, ss:

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

_____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF _____ } ss.

Filed for record this _____ day of _____, A.D. 19____ at _____ o'clock ___M., and recorded in Book _____ of _____ on page _____.

_____ Deputy

FEE, $_____ Paid

_____ Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

NOTE: For complete release of real estate mortgage, see Form No. 13A.

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