Burl Gibbs
213 S. Wayne
Manchester IA
52057

305-1751
DELAWARE COUNTY IOWA
FILED
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43 PAGE 229
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

Prepared by: Bankers Trust Co., 4 Albany St., New York, NY 10006 212-250-4609

337200

RELEASE OF REAL ESTATE MORTGAGE # 337200

'KNOW ALL MEN BY THESE PRESENTS, That the Rural Housing Trust 1987-1, As owner and holder of the following described real estate mortgage (s) made and executed by Burl D. Gibbs and Hilda M. Gibbs of Delaware County, Iowa, to wit:

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does hereby certify that the indebtedness secured by the said mortgage (s) has been fully paid and satisfied, and does hereby release, remise, and quitclaim to the aforesaid mortgagors all interest of the Rural Housing Trust 1987-1 in the property described therein.

IN WITNESS WHEREOF, the Rural Housing Trust 1987-1, has caused this instrument to be executed by it's duly authorized officer on the 11th day of March 19 97.

Bankers Trust Company, not in its individual capacity but solely as Co-Trustee for the Rural Housing Trust 1987-1.

By: _____

Title: GARY TRENAMAN ASSISTANT VICE PRESIDENT

STATE OF NEW YORK :
COUNTY OF NEW YORK :

On this 11th day of March, A.D. 19 97, before me, the undersigned, a Notary Public in and for the State of New York, personally appeared GARY TRENAMAN, to me personally known, who being by me duly sworn, did say that he / she is the ASSISTANT VICE PRESIDENT, of the corporation executing the within and foregoing instrument to which is attached, that (no seal has been procured by the) (the seal affixed thereto is the seal of the) corporation; that the instrument was signed (**and sealed**) on behalf of the corporation by authority of its Board of Directors: and that GARY TRENAMAN as officer acknowledged the executive of the forgoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

MAURICE SANDS
Notary Public State of New York
No. 41 3448110
Qualified in Queens County
Commission Expires Nov. 30, 1997

_____, Notary public in and for said State

Prepared By _____ Approved By _____

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