Larry Bockenstedt
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Earlville, IA
52041

304-2736
DELAWARE COUNTY IOWA
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BOOK 137 PAGE 416
BETTY L. PEYTON
DELAWARE CO. RECORDER
27.00

Thomas J. Hanson 401 East Main Street Manchester 927-5920

AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT is made by and between Dorothy M. Schnittjer, a single person, of Manchester, Delaware County, Iowa, as Seller, and Larry W. Bockenstedt and Diane K. Bockenstedt, husband and wife, of Delaware County, Iowa, as Buyers, witnesseth the following:

WHEREAS, the Seller on the 30th day of June, 1978, sold to Buyers real estate described as follows:

See Exhibit A attached hereto.

Said real estate being sold in two separate Real Estate Contracts.

AND WHEREAS, the parties wish to extend the due date of said Real Estate Contracts in accordance with the conditions hereinafter contained.

NOW THEREFORE, in consideration of One Dollar ($1.00) and other good and valuable consideration paid by each party to the other party, the receipt of which is hereby acknowledged, it is agreed as follows:

1. That the original Real Estate Contracts are as follows:

(a) Real Estate Contract for the sale of Parcel A on attached Exhibit A, dated June 30, 1978, and filed August 23, 1978, in Book 104, Page 117 of the records of the Delaware County Recorder.

(b) Real Estate Contract for the sale of Parcel B on attached Exhibit A, dated June 30, 1978, and filed August 23, 1978, in Book 104, Page 116 of the records of the Delaware County Recorder.

2. That both Real Estate Contracts were previously extended and were due and payable in full on March 1, 1997. The parties agree that both Real Estate Contracts will be extended for a period of ten (10) years and will be due and payable in full on March 1, 2007.

DATE 3-19-97 BOOK 137 PAGE 416

3. The Buyers agree to pay principal in the amount of $5,000.00 plus accrued interest on March 1, 1997, and Seller acknowledges receipt of said principal and interest payment.

4. The Buyer further agrees to pay principal in the amount of $5,000.00 plus accrued interest on the first day of each and every March thereafter, with the entire remaining balance including principal and any accrued interest due and payable in full on March 1, 2007. The Buyer agrees to pay interest on the unpaid principal balance at the rate of seven percent (7%) per annum from and after March 1, 1997.

5. All other terms and conditions of the original Contracts shall continue in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement this 17th day of March, 1997.

SELLER:

Dorothy M. Schnittjer

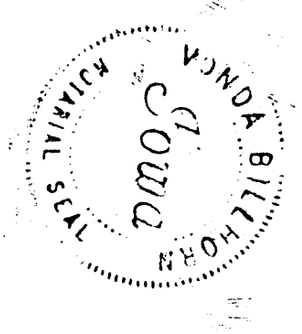
BUYER:

Larry W. Bockenstedt

Diane K. Bockenstedt

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this 17th day of March, 1997, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Dorothy M. Schnittjer, a single person, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.



Vonda Billhorn
Notary Public in and for the State of Iowa
Vonda Billhorn

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 17th day of March, 1997, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Larry w. Bockenstedt and Diane K. Bockenstedt, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Vonda Billhorn
Notary Public in and for the State
Vonda Billhorn of Iowa

Exhibit A

Legal Description

Parcel A:

Southwest Quarter of Section 35, Twp. 89 N., Range 4, West of the 5th P.M., and all that part of the Northwest Quarter of Section 35, Twp. 89 N., Range 4, West of the 5th P.M., lying and being South of the Illinois Central Railroad right-of-way, and all that part of the West one half of the Southeast Quarter, and that part of the Southwest Quarter of the Northeast Quarter of said Section 35, lying and being South of the Illinois Central Railroad right-of-way, excepting however, the following: Commencing at a point 175 feet South of the center of the Illinois Central Railroad track on the East line of the Southwest Quarter of the Northeast Quarter of said Section 35, and running thence South to a point 9 rods South of Northeast corner of Northwest Quarter of the Southeast Quarter of said Section 35, thence West 18 rods, thence North to a point directly West of point of beginning, thence East to beginning, also excepting the following: Commencing at Northeast corner of Northwest Quarter of the Southeast Quarter of Said Section 35, thence South 12.51 chains, thence a little North of West 6.50 chains to the center of the public road, thence in a Northeasterly direction along the center of said road 15.65 chains to a point where the same intersects the East line of the Southwest Quarter of the Northeast Quarter of said Section 35, thence South 4.49 chains to the place of beginning; further excepting that portion of the Southeast Quarter of the Southwest Quarter and of the Southwest Quarter of the Southeast Quarter of said Section 35, described as commencing at a point which is 261.7 feet North and 192.3 feet East of the Southwest corner of the Southwest Quarter of the Southeast Quarter of said Section 35, thence North 500.0 feet, thence West 121.2 feet, thence South 29° 18' West 452.0 feet, thence South 23° 07' East 61.6 feet, thence South 25° 45' East 58.3 feet, thence North 89° 15' East 290.0 feet to point of beginning. Subject to highway & easements.

Parcel B:

The North thirty (30.0) acres of the Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of Section 35, Township 89 North, Range 4, West of the Fifth P.M., Delaware County, Iowa.