304-2714
DELAWARE COUNTY, IOWA
FILED
'97 MAR 14 PM 2 15
43 PAGES 216
PEGGY L. PEYTON
DELAWARE CO. RECORDER
$6.00

LuAnn McQuillen, F&M Bank 101 E. Main St. Manchester, IA 52057
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 29th day of March 1993, made and executed by Frank J. Sailer & Barbara K. Sailer and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 30th day of March, 1993 in Book 32 of Real Estate Mortgages, on Page 112, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 14th day of March 1997.

FARMERS & MERCHANTS SAVINGS BANK

By: _____
TROY R. LOUWAGIE, AG/COMM. LOAN OFFICER

By: _____
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 14th day of March, 1997 before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Troy R. Louwagie and Diane Hammell to me personally known, who being by me duly sworn, did say that Troy R. Louwagie, AG/Commercial Loan Officer and Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Troy R. Louwagie and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LUANN MCQUILLEN
My Commission Expires
7-30-99

_____
Notary Public in & for Delaware County, IA
LuAnn McQuillen

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