RELEASE OF REAL ESTATE MORTGAGE # 337200

'KNOW ALL MEN BY THESE PRESENTS, That the Rural Housing Trust 1987-1, As owner and holder of the following described real estate mortgage (s) made and executed by Glen S. Speck and Ruth L. Speck * of Delaware County, Iowa, to wit:

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does hereby certify that the indebtedness secured by the said mortgage (s) has been fully paid and satisfied, and does hereby release, remise, and quitclaim to the aforesaid mortgagors all interest of the Rural Housing Trust 1987-1 in the property described therein.

IN WITNESS WHEREOF , the Rural Housing Trust 1987-1, has caused this instrument to be executed by it's duly authorized officer on the 30th day of December 19 96.

Bankers Trust Company, not in its individual capacity but solely as Co-Trustee for the Rural Housing Trust 1987-1.

By: _____
GARY TRENAMAN

Title: ASSISTANT SECRETARY

STATE OF NEW YORK :
COUNTY OF NEW YORK :

On this 30th day of December, A.D. 19 96, before me , the undersigned, a Notary Public in and for the State of New York, personally appeared GARY TRENAMAN, to me personally known, who being by me duly sworn, did say that he / she is the ASSISTANT SECRETARY, of the corporation executing the within and foregoing instrument to which is attached, that (no seal has been procured by the) (the seal affixed thereto is the seal of the) corporation; that the instrument was signed (**and sealed**) on behalf of the corporation by authority of its Board of Directors: and that GARY TRENAMAN as officer acknowledged the executive of the forgoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

MAURICE SANDS
Notary Public, State of New York
No 41 3448110
Qualified in Queens County
Commission Expires Nov. 30, 199 7

_____, Notary public in and for said State

Prepared By: _____ Approved By: _____

(* Assumed by Burl D. Gibbs)

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301-2591
DELAWARE COUNTY IOWA
FILED √√

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DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Burl Gibbs
213 S. Wayne
Manchester, IA