This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1. Debtor(s) (Last Name First) and address(es)
Mollenhauer, Cindy L

20631 247th St
Delhi IA 52223

2. Secured Party(ies) and address(es)
W.B.M. Marine
P.O. Box 1504
Waterloo IA 50704

3. For Filing Officer (Date, Time, Number, and Filing Office)
$10.00
'97 FEB 27 AM 11 00
G12784
DELAWARE COUNTY IOWA

4. This Financing Statement covers the following types (or items) of property:

1996 Bayliner 1500JC 15'2" BJYD94JCD696
1996 Force H-120JORSD 120HP OE196520

1996 Escort WB15PA 405115VA7TD000267

5. Name and Address of Assignee
Perpetual Savings Bank
PO Box 73850
Cedar Rapids IA 52407

6. Description of Real Estate (see instruction 4).

7. W.B.M. Marine

Signature of Secured Party

Type or Print all names (Iowa Code 335.2)

(Secured Party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8. [XX] Products of Collateral are Covered. [ ] Debtor is a transmitting utility as defined in UCC 9-105 (1).

9. Cindy L Mollenhauer
Signature of Debtor

Signature of Debtor

Cindy L Mollenhauer
Type or Print all names (Iowa Code 335.2)

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

(1) FILING OFFICER COPY ALPHABETICAL