E. Michael Carr

199-1581
DELAWARE COUNTY IOWA
FILED
'97 FEB 25 PM 2 40
19 30
RECORDER
$11.00

Jim Leone Chase Manhattan Mortgage Corp. 1400 E.Newport Ctr. Dr. Dearfield, Fl. 33442 954-698-6999

RURAL HOUSING TRUST, 1987-1
AFFIDAVIT OF TRUSTEE

The undersigned Bankers Trust Company, a New York corporation, being the Trustee of that certain common law trust formed under the laws of the state of Deleware and known as RURAL HOUSING TRUST, 1987-1 (the "Trust"), does hereby certify:

(1) The Trust was formed on September 14, 1987 pursuant to a Pooling and Servicing Agreement between Manufacturers Hanover Agent Bank Services Corporation (MHABSC) and Bankers Trust (Deleware) (the Pooling and Servicing Agreement). Under the Pooloing and Servicing Agreement, which constitutes the governing instrument of the Trust, Bankers Trust (Deleware) is appointed the Trustee of the Trust and MHABSC is appointed the Master Servicer of the Trust, which appointments are both accepted.

(2) On September 14, 1987, as contemplated in Section 3.03 of the Pooling and Servicing Agreement, the Master Servicer appointed Farmers Home Administration (Farmers Home) to act as the initial Sub-Servicer of certain rural mortgage loans and deeds that were to be purchased by the Trust from Farmers Home (the "Mortgage Loans").

(3) On September 29, 1987 the Trustee, on behalf of the Trust, purchased the Mortgage Loans from the Farmers Home Administration. The Mortgage Loans, together with income and other rights associated with the Mortgage Loans, constitute the corpus of the Trust.

(4) On December 2, 1988, Bankers Trust (Deleware) and MHABSC appointed Bankers Trust Company, a New York corporation, as Co-Trustee, by executing the Second Supplemental Amendment to the Pooling and Servicing Agreement. That, un der the terms of saiod document, Bankers Trust Comapny is empoowered with all of the rights , obligations, duties and powers conferred and imposed upon Bankers Trust (Deleware) as Trustee the Pooling and Servicing Agreement.

(5) That Section 3.13 of the Pooling and Servicing Agreeement directs that "the Master Servicer shall forclose upon or otherwise comparably convert the ownership of properties securing such of the mortgage loans as come into and continue in default...." section 3.14 directs that "the Trustee shall execute and deliver to the Master Servicer any court pleadings, requests for Trustee's sale, or other documents necessary to the forclosure or Trustee's sale in respect of a mortgaged property..."

(6) That Section 3.13 further directs that "in the event that the Trust Fund aquires any mortgaged property... such mortgaged property or mortgage loan shall be disposed by or on behalf of the Trust Fund...in accordance with applicable law..."

(7) The following are the respective names, titles and signatures of all officers and other employees of Bankers Trust Company authorized to take action and to sign affidavits, conveyances, pleadings, releases, documents, certificates and other papers of every kind on behalf of Bankers Trust Company in it's capacity as Trustee of Rural Housing Trust, 1987-1.

That this Affidavit is made for the purpose of establishing the identity of a party to the record title pursuant to Title Standard No. 22 and Minnesota Statue 507.29 and for the purpose of providing evidence of the authority of the Co-trustee to take certain actions.

DATE 2-25-97 BOOK 19 PAGE 30

Joseph Giordano
Vice President

Joseph Giordano

Marie Rasch
Vice President

Marie Rasch

Marie Merritt
Vice President

Marie Meritt

Kathleen Barry
Vice President

Kathleen Barry

Melissa Kaye
Vice President

Melissa Kaye

Kevin Healey
Assistant Vice President

Kevin Healey

Rosemary Tomao
Assistant Vice President

Rosemary Tomao

Christopher Murray
Assistant Vice President

Christopher Murray

Steve M. Husbands
Assistant Secretary

Steve M. Husbands

IN WITNESS WHEREOF , the Rural Housing Trust , 1987-1, has caused this instrument to be executed by it's duly authorized officer on the 31st day of January, 19 95.

Signed , Sealed and Delivered
in the presence of :

(Witness)

(Witness)

Bankers Trust Company,
not in it's individual capacity
but soley as Trustee for the Rural
Housing Trust 1987-1.

By:

Title: VICE PRESIDENT

ACKNOWLEDGEMENT

STATE OF NEW YORK:
COUNTY OF NEW YORK:

This instrument was acknowledged before me on JAN 3 1 1995 by KATHLEEN BARRY of Bankers Trust Company as Trustee of the Rural Housing Trust ,1987-1.

Notary Public
My Commission Expires

MAURICE SANDS
Notary Public, State of New York
No. 41-3448110
Qualified in Queens County
Commission Expires Nov. 30, 199 5