INDEXED IN
CHATTEL MTG. INDEX

297-2458
DELAWARE COUNTY, IOWA
FILED
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43 PAGE 159
PAT PEXTON
DELAWARE COUNTY RECORDER
$6.00

Lisa Baumgartner, F&M Bank, 101 E. Main, Manchester, IA 52057 (319) 927-4475

FARMERS & MERCHANTS SAVINGS BANK FIRST HOME FUND
FORGIVABLE LOAN AGREEMENT
PAGE 2 OF 2

MORTGAGE (State Law Reference)

Jon A. Merkes, mortgages and warrants to the FARMERS & MERCHANTS SAVINGS BANK, MANCHESTER, IOWA the following described property 432 South Tama, Manchester, IA
COUNTY OF DELAWARE, STATE OF IOWA, to secure the payment of the promissory note set out above,

TO WIT:

LEGAL DESCRIPTION:

The North forty six (46.0) feet of the West one-half (W 1/2) of Lot Twenty Two (22) of A.R.Loomis Addition to Manchester, Iowa, according to plat recorded in Book 15 L.D., Pages 410-411, from the 3rd day of May, 1993, at 8:00 o'clock A.M. to the 19th day of November, 1996, at 8:00 o'clock A.M.

EXECUTED BY:

Jon A Merkes
JON A. MERKES

STATE OF IOWA, COUNTY OF DELAWARE

BE IT REMEMBERED, that on this 17TH day of DECEMBER A.D. 1996, before me the undersigned, a Notary Public in and for the County and State aforesaid, came JON A. MERKES who personally known to me to such person duly acknowledged the execution of the same. IN TESTIMONY WHEREOF, I have hereto set my hand and notarial seal, the day and year last written above.

MY APPOINTMENT EXPIRES: 11/1/99

Mary Lou Tracey
Notary Public

MARY LOU TRACEY

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