This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code

1 Debor(s) (Last Name First) and address(es)

McGrane Joseph Charles
R.R. #1, Box 273A
Manchester, IA 52057

2 Secured Party(ies) and address(es)

Farmers & Merchants Saving Bank
101 E. Main St.
Manchester, IA 52057

3 For Filing Officer (Date, Time, Number, and Filing Office)

97 JAN 15 PM 3 15
DELAWARE COUNTY IOWA
RECORDER
612704

4 This financing statement covers the following types (or items) of property:

1 - 1989 Artic Cat Cougar 500CC Serial #8910501

5 Name and address of Assignee

6 Describe real estate (See instruction #4)

7 Check if applicable: [X] Products of Collateral are Covered. [ ] Debtor is a trassmitting utility as defined in UCC 9 105(1)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408 and must be identified as such when used.)

I (we) acknowledge receipt of a copy of this document

8 Signature of Debtor Joseph C. McGrane

Joseph C. McGrane

Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Form Approved (7-1-81) by: MARY JANE O'DELL, Secretary of State

Date

Initials

FILING OFFICER COPY - ALPHABETICAL