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DELAWARE COUNTY, IOWA
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Prepared By: National Rural Develpment & Finance Corp.; 711 Navrro St; Suite 350; San Antonio, TX 78205-1721 (210) 212-4552

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owners of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 29th day of September, 1988, made and executed by KENDRICK, INC. to the NATIONAL RURAL DEVELOPMENT AND FINANCE CORPORATION and recorded in the records of the office of the Recorder of the County of Delaware State of Iowa, Book 106 of L.M. Page 151 on the 30th day of September, 1988 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 8th day of January, 1997.

Gloria Guerrero

Gloria Guerrero, President/CEO

CORPORATE

STATE OF TEXAS, BEXAR COUNTY, ss:

On this ***8th day of January, 1997*** before me, the undersigned, a Notary Public in and for the County and State, personally appeared GLORIA GUERRERO, to me personally known, who being by me duly sworn, did say that she is the PRESIDENT/CEO of the said corporation; that (the affixed seal thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said PRESIDENT/CEO, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by her voluntarily executed.

María S. Ayala

Notary Public in and for said State

MARIA S. AYALA
Notary Public, State of Texas
My Commission Expires
6-06-00

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