This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in real estate records:

1. Debtor(s) (Last Name First) and address(es)

SARN, Inc.
dba SportsAmerica Radio Network
3891 Waukau Ave PO Box 3450
Oshkosh, WI 54903

2. Secured Party(ies) and address(es)

Fidelity Bank & Trust
208 2nd St SE
Dyersville, IA 52040

INDEXED IN CHATTEL MTG. INDEX

3. For Filing Officer (Date, Time, Number, and Filing Office)

97 JAN 13 PM 3 14
43 87
$16.00
RECORDER
DELAWARE COUNTY IOWA
288-2128

4. This Financing Statement covers the following types (or items) of property:

Including, but not limited to, all fixtures including all parts, accessories, repairs, improvements and accessions to the property.

5. Name and Address of Assignee

UCC Fees	$ 10.00
Rec Fees	6.00
	$ 16.00

6. **Check appropriate box(es)** [XX] **The above goods are or are to become fixtures on** [ ] **The above timber is standing on** [ ] **The above minerals or the like (including oil and gas) or minerals accounts will be financed at the wellhead of the well or mine located on Describe real estate below. (See instruction #4):**

Lot Five (5) of West Side Business Park, Being a Subdivision of the SE 1/4 of the SE 1/4 of Section 36, T89N, R3W of the Fifth P.M., City of Dyersville, Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 175.

The name of a record owner is _____

7. [XX] Products of collateral are also covered.

Fidelity Bank & Trust

SARN, Inc.
dba SportsAmerica Radio Network

8. _____ S.V.P.
Signature of Debtor Daniel J. Zitelman
Senior Vice-President
Type or Print all names (Iowa Code 335.2)

XX _____ CEO
Signature of Debtor James R. Courcolle, C.E.O.
XX _____
Type or Print all names (Iowa Code 335.2) Thomas W. Ambrose, President

Secured Party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105(3), (5), (7) and must be identified as such when used.

Form Approved By: ELAINE BAXTER, Secretary of State

(1) FILING OFFICER COPY - ALPHABETICAL

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