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DELAWARE COUNTY IOWA
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BOOK 133 PAGE 17
RECORDER
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Prepared by: American Trust & Savings Bank, A. Scannell, 895 Town Clock Plaza, Dubuque, Ia 52001, (319) 582-1841, Ext 260 P.O. Box 938 52004-0938

MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

101-117

THAT WHEREAS, Jerald A. Stroebele and Rose Lee M. Stroebele, husband and wife, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the **29th** day of **August, 1986,** and recorded in the Office of the **Delaware** County, Iowa, Recorder as File No. **37-586** and said note, and mortgage securing the same, is now owned and held by **AMERICAN TRUST AND SAVINGS BANK,** hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of **$40,000.00**, as of the **23rd** day of **December, 1996,** and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

Said Mortgage is hereby extended from August 29, 2001 to August 29, 2016.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, the parties hereto have exectued the foregoing instrument this **17th** day of **December, 1996.**

American Trusst & Savings Bank

Thomas D. Goric, Vice President

Frederick D. White, Vice President

Rose Lee M. Stroebele

State of Iowa County of Dubuque) SS:

On this 17th day of December, 1996, before me, the undersigned , a Notary Public in and for the State of Iowa, personally appeared Rose Lee M. Stroebele, to me known to be the person(s) described in and who executed the foregoing instrument as mortgagor(s), and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for State of Iowa - Gary J. Keleher
Gary J. Keleher

State of Iowa County of Duubque) ss:

On this 17th day of December, 1996, before me the undersigned a Notary Public in and for the State of Iowa personally appeared Thomas D. Goric, Jr. and Fredeerick D. White to me known, who, being by me duly sworn, did say that they are the Vice President and Vice President of American Trust & Savings Bank, the corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Thoms D. Goric, Jr. and Frederick D. White as such officers acknowledged the exectuion of said instrument to be the voluntary act and deed of said corporation, by it and by each of them voluntarily executed.

Notary Public in and for State of Iowa - Agnes C. Scannell