'96 DEC 23 PM 2 52

DELAWARE COUNTY IOWA
FILED

DEBRA L. PEYTON
DELAWARE CO. RECORDER

11.00

132 PAGE 346

882-1928

Joseph Wiewel, FIRST STATE BANK 300 E MAIN ST MANCHESTER IA 52057 319-927-3814
(Name, address and telephone number of preparer)

[Space Above This Line For Recording Data]

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Richard J. Clemen and Mary R. Clemen, husband and wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 20th day of November, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 104 in Page 217 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $53,709.41, as of the 23rd day of December, 19 96, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

12-23-99

interest from the 23rd day of December, 19 96, at the rate of 7.99 per cent per annum, payable semi-annually to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 23rd day of December, 19 96.

First State Bank

BY: _____
Joseph Wiewel, President

BY: Christine L Tegeler
Christine Tegeler, V. P.
Mortgagee.

Richard J. Clemen

Mary R. Clemen
Mortgagor.

DATE 12-23-96 BOOK 132 PAGE 346

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 23rd day of December, A. D., 19 96,
before me _____, a Notary Public in and for Delaware
County, Iowa, personally appeared Richard J. Clemen and Mary R. Clemen, husband & wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

JOSEPH WIEWEL
MY COMMISSION EXPIRES
8-10-99

_____
Notary Public in and for the County and State aforesaid.
Joseph Wiewel

STATE OF IOWA, County of Delaware, ss.
On this 23 day of December, A.D. 1996, before me, Debra A Ratzlaff
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, President, and Christine Tegeler, V. P., ~~Secretary or Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
President and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-97

_____
Notary Public in and for Delaware County, State of Iowa.

MORTGAGE EXTENSION AGREEMENT

Richard J. Clemen & Wife

TO

First State Bank

STATE OF IOWA, _____ County } ss.

Filed for record the _____ day of _____, A. D. 19____

at _____ o'clock _____ M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder