Bob Philipp
Box 99
Edgewood IA
52042-0099

278-1787
DELAWARE COUNTY IOWA
FILED
96 DEC 99 AM 10:15
43 PAGE 10
RECORDER
DELAWARE CO RECORDER
6.00

PREPARED BY: ARLYN D. MAIFELD, COMMUNITY SAVINGS BANK
BOX 77, EDGEWOOD, IOWA 52042 319-928-6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 11th day of September A.D. 19 96, made and executed by Robert J Philipp and Marian D Philipp to Community Savings Bank and Recorded in the records of the County of Delaware, State of Iowa, Book 42 & Page 20 File No. 256-997 on the 17th day of September A.D. 19 96, is hereby released.

Dated this 2nd day of December 19 96

Community Savings Bank By:

Steven A. Brady, President and CEO

Jacqueline A. Johnson, V.P. and Cashier

CORPORATE

STATE OF Iowa Delaware COUNTY. ss

On this 2nd day of December, A.D. 19 96, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are the President and CEO and V.P. and Cashier respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A Johnson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

JULIE K. ENGELKEN
MY COMMISSION EXPIRES
12-27-97

Julie K. Engelken Notary Public in and for Said State

Filed for record this ____ day of _____ A.D. 19 ___ at _____ O'clock ___M., and recorded in Book _____ on page ___

DATE 12-6-96 BOOK 43 PAGE 10