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DELAWARE COUNTY IOWA
FILED

274-1633

42 PAGE 212

DELAWARE CO. RECORDER

PSB

Harold Schneider 101 Madison Street Winthrop, Ia 50682 (319)935-3364
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 31, 1991 which was recorded on October 21, 1991, in the office of the County Recorder for Deleware County, Iowa, and is indexed as: Book 28 Page 145. This Mortgage was executed by Thomas L. Duggan (Mortgagor) in favor of Peoples State Bank Winthrop, Ia as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

CORPORATE SEAL
WINTHROP IOWA

Dated: November 15, 1996

Peoples State Bank Winthrop, Ia

Harold Schneider

Authorized Signer Harold Schneider

STATE OF IOWA,
COUNTY OF Buchanan ss:

On this 15th day of November, before me, a Notary Public in the State of Iowa, personally appeared Harold Schneider to me personally known, who being by me duly sworn or affirmed did say that that person is Executive Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Harold Schneider acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

6-14-99

Mary L. Rucker

Notary Public In the State of Iowa

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DATE 11-18-96 BOOK 42 PAGE 212