This STATEMENT is presented to THE FILING OFFICER for filing for record in real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number and Filing Office)
Kendrick, Inc d/b/a Kendrick Logging and Sawmilling 201 East Maple, Box 181 Edgewood, Ia 52042-9999 (an Iowa Corporation)	Merchants National Bank 222 Second Avenue SE Cedar Rapids, Ia 52401-9091 Attn: Mary Bovenmyer	96 NOV 7 AM 10 06 BOOK 42 PAGE 175 DELAWARE CO. RECORDER #0.00 272-1547 DELAWARE COUNTY IOWA FILED

4. Check one only:

☒ Original financing statement real estate record number 86-2376 Book 21 Paage 276

☐ Pre-1975 fixture filing county UCC number _____

_____. Record owner of real estate: Kendrick, Inc. d/b/a Kendrick Logging and Sawmilling

_____ Date filed: April 3, 19 87 Filed with Delaware County

5. Check only one:

A. ☐ **CONTINUATION** ..... The original financing statement between the foregoing Debtor and Secured Party bearing the file number shown above, is still effective.

B. ☐ **PARTIAL RELEASE** ..... The secured party releases the property indicated below from the collateral described in the financing statement bearing the file number shown above.

C. ☐ **ASSIGNMENT** ..... Except to the extent otherwise specified below, the secured party certifies that the assignee, whose name and address is shown below, has been assigned all the Secured Party's rights under the financing statement bearing the file number shown above.

D. ☐ **TERMINATION** ..... The Secured Party certifies that a security interest no longer is claimed under the financing statement bearing the file number shown above.

E. ☒ **AMENDMENT** ..... The financing statement bearing the above file number is changed to show ☐ Name, Identity, corporate structure, or address of Secured Party as indicated below; ☐ Name, Identity, corporate structure, or address of Debtor Party as indicated below; ☐ Other, as indicated below.

6. CHANGES:

Firstar Bank Iowa, N. A. f/k/a Merchants National Bank

7. Debtor Signature(s) necessary only if filing an amendment: by signing Debtor(s) also acknowledge(s) receipt of a copy of this instrument:

_____ **(Debtor)**

_____ **(Debtor)**

Type or Print all names (Iowa Code 335.2)

Form Approved (1-2-87) By: ELAINE BAXTER - Secretary of State

1. FILING OFFICER COPY - ALPHABETICAL

Firstar Bank Iowa, N.A. f/k/a Merchants National Bank

By: _____

(Signature of Secured Party. See Instruction #2)

Gretchen K. Sealls, Vice President **(Secured Party)**

Type or Print all names (Iowa Code 335.2)

Date: October 30, 19 96

DATE 11-7-96 BOOK 42 PAGE 175