'96 OCT 7 PM 3:32

46.00 132 4

262-11322

D. Ratzlaff/D. Parmley First State Bank P.O. Box 439 Manchester, IA 52057 319-927-3814

Preparer Address Telephone Number

FORM 160-E1 (Revised January 1996)

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Delaware County, Iowa, to wit:

The South three hundred sixty six (366) feet of the East two hundred (200) feet of the West four hundred (400) feet of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) of Section Eighteen (18), Township Eighty Seven (87) North, Range Five (5) West of the 5th P.M.

is hereby released from the lien of the real estate mortgage, executed by Steven M. Oberreuter and Elaine Gail Oberreuter, husband&wife, dated, 6-30-89, recorded in the records of the Office of the Recorder of the County of Delaware, State of Iowa, in Book 108 of Real Estate Mortgages, page 225, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Dated this 4th day of October, 1996.

First State Bank by: Joseph Wiewel, President

by: David J. Parmley, Exec.V.P.

CORPORATE

STATE OF Iowa, Delaware COUNTY, ss.

On this 13th day of June, A. D., 1996, before me, the undersigned a Notary Public in the State of Iowa, personally appeared Joseph Wiewel and David J. Parmley, to me personally known, who being by me duly sworn, did say that they are the President and Executive Vice President respectively, of said corporation; that (~~no seal has been procured by the said~~) corporation; that said instrument was signed (the seal affixed thereto is the seal of said) **and sealed** on behalf of said corporation by authority of its Board of Directors; and that the said President and Executive Vice President, as such officers, acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-97

Debra A Ratzlaff
Notary Public in the State of Iowa
Debra A. Ratzlaff

INDIVIDUAL

STATE OF _____, _____ COUNTY, ss.

On this _____ day of _____, A. D., _____, before me, the undersigned a Notary Public in the State of Iowa, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in the State of Iowa

STATE OF IOWA,
COUNTY OF _____ } ss.

Filed for record this _____ day of _____, A. D. _____ at _____ o'clock ____.M., and recorded in Book _____ of _____ on page _____.

_____, Deputy

FEE, $_____ Paid

_____, Recorder

WHEN RECORDED PLEASE RETURN TO _____
(Name)

_____
(Address)

NOTE: For complete release of real estate mortgage, see Form No. 160-E.

DATE 10-7-96 BOOK 132 PAGE 4