261-1162

DELAWARE COUNTY IOWA
FILED
'96 OCT 3 AM 10 16
131 PAGE 201
RECORDER
$16.00

Randall, Nelson & Hagy Baker
3112 Brockway Rd, P.O. Box 1020
Waterloo, IA 50704-1020

Prepared by: Kenneth P. Nelson, 3112 Brockway Rd., Waterloo, Iowa 50701 291-6161

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, John Deere Community C. U.

("Assignor"), hereby grants, bargains, sells, conveys and assigns unto PHH Mortgage Services Corp. 6000 Atrium Way Mt. Laurel, New Jersey 08054

("Assignee"),

all right, title and interest of assignor in and to that certain mortgage/deed of trust executed by Chad D Lympus and Denise C Lympus , husband and wife

and recorded as document no. 255-971 in book/film 131 at page 160, mortgage records of DELAWARE County, Iowa and the debt secured thereby covering the following described real property:

Parcel A Located in the SE 1/4 of the NE 1/4 of Section 7 Township 88 North, Range 6 West of the 5th P.M. Delaware County, Iowa, according to plat recorded in Book 8 Plats, Page 4.

IN WITNESS WHEREOF, this assignment has been executed this 13th day of September, 1996.

John Deere Community C. U.

ATTEST:

BY: Michael L. Harvey
Michael L. Harvey
Executive Vice President

BY: Doug Gilbertson
Doug Gilbertson
Manager of Credit Administration

STATE OF Iowa }
COUNTY OF Black Hawk } ss.

The foregoing Assignment was acknowledged before me this 13th day of September, 1996, by Doug Gilbertson Manager of Credit Administration and Michael L. Harvey Executive Vice President of John Deere Community C. U., a Iowa corporation or association, on behalf of the corporation or association.

Donna T. Schluetter
Notary Public Donna T. Schluetter
My Commission Expires: 12-23-97 10-28-97

F2116.LMG (5/96)

DATE 10-3-96 BOOK 131 PAGE 201